



**新生精神康復會**  
**NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION**  
*[incorporated in Hong Kong and limited by Guarantee]*

**ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED**  
**31ST MARCH 2016**

**F. S. Li & Co.**  
李福樹會計師事務所  
CERTIFIED PUBLIC ACCOUNTANTS  
HONG KONG

# F. S. Li & Co.

CERTIFIED PUBLIC ACCOUNTANTS

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## REVIEW REPORT TO THE EXECUTIVE COMMITTEE OF NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION *[Incorporated in Hong Kong and limited by Guarantee]*

We have audited the financial statements of the Association for the year ended 31st March 2016 and have issued an unqualified auditors' report thereon dated 19.8.2016.

We conducted our review of the attached Annual Financial Report of the Association for the year ended 31st March 2016 in accordance with Practice Note 851 "Review of the Annual Financial Reports of Non-Governmental Organizations" issued by the Hong Kong Institute of Certified Public Accountants. The review includes considering the procedures and records relevant to the preparation of the Annual Financial Report and performing procedures to satisfy ourselves that the Annual Financial Report has been properly prepared from the books and records of the Association, on which the above audited financial statements of the Association are based.

### Review conclusions

On the basis of the results of our review and having regard to the audit procedures performed by us in relation to the audit of the financial statements of the Association for the year ended 31st March 2016:

- a) in our opinion the Annual Financial Report has been properly prepared from the books and records of the Association; and
- b) no matters have come to our attention during the course of our review, which cause us to believe that the Association has not:
  - i) properly accounted for the receipt of Lump Sum Grant, Provident Fund and other social welfare subventions and expenditure in respect of Funding and Services Agreement activities and support services;
  - ii) kept separate Operating Income and Expenditure Account for each subvented service unit as required by the Lump Sum Grant Manual (LSG Manual) published by the Social Welfare Department of the Government of the HKSAR;
  - iii) prepared the Annual Financial Report in accordance with the format and requirements set out in the LSG Manual; and
  - iv) employed the staff quoted in the Provident Fund arrangements during the year ended 31st March 2016.

This report is intended for filing with the Social Welfare Department of the Government of the HKSAR and should not be used for any other purpose.

FSL - CO

F.S. Li & Co.


Certified Public Accountants

Hong Kong, 19th August 2016.

**ANNUAL FINANCIAL REPORT**  
**NGO: NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION**  
**1 APRIL 2015 TO 31 MARCH 2016**


	Notes	Total 2015-2016 In HK\$	Total 2014-2015 In HK\$
<b>A. INCOME</b>			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	246,469,667.00	223,341,886.60
b. Provident Fund	1c	21,191,267.00	19,559,013.00
2. Special One-off Grant		0.00	0.00
3. Fee Income	2	19,088,953.70	19,179,637.12
4. Central Items	3	0.00	2,776,974.00
5. Rent and Rates	4	10,055,345.00	7,263,709.00
6. Other Income	5	800,860.10	60,485.98
7. Interest Received		<u>920,345.92</u>	<u>1,275,191.51</u>
<b>TOTAL INCOME</b>		<u>298,526,438.72</u>	<u>273,456,897.21</u>
<b>B. EXPENDITURE</b>			
1. Personal Emoluments			
a. Salaries		208,535,850.52	191,356,335.46
b. Provident Fund	1c	18,717,593.54	16,083,027.11
c. Allowances		<u>1,140,324.00</u>	<u>1,117,714.00</u>
Sub-total	6	228,393,768.06	208,557,076.57
2. Other Charges	7	46,371,790.67	37,117,996.70
3. Central Items	3	132,346.50	2,253,508.85
4. Rent and Rates	4	10,559,056.00	10,774,832.90
5. Special One-off Grant Payments	7a	<u>0.00</u>	<u>0.00</u>
<b>TOTAL EXPENDITURE</b>		<u>285,456,961.23</u>	<u>258,703,415.02</u>
<b>C. SURPLUS/(DEFICIT) THIS YEAR</b>	8	<u>13,069,477.49</u>	<u>14,753,482.19</u>

SIGNATURE


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Prof. Cheung Mui Ching, Fanny  
CHAIRPERSON  
Date: **19 AUG 2016**


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Ms. Yau Sau Wai, Sania  
CHIEF EXECUTIVE OFFICER  
Date: **19 AUG 2016**

**NGO: NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION**  
**Notes on the Annual Financial Report**  
**1 APRIL 2015 TO 31 MARCH 2016**

**1. Lump Sum Grant**

**a) Basis of preparation**

The Annual Financial Report (AFR) is prepared on cash basis, that is, income is recognized upon receipt of cash and expenditure is recognized when expenses are paid. Non-cash items like depreciation, provisions and accruals should not be included in the AFR.

**b) Lump Sum Grant (excluding Provident Fund)**

This represents Lump Sum Grant (excluding Provident Fund) received for the year.

**c) Provident Fund**

This is Provident Fund received and contributed during the year.

Snapshot staff are defined as those staff occupying recognized or holding against subvented posts as at 1 April 2000.

6.8% and other posts represent those staff that are employed after 1 April 2000.

Please note that the PF received and contributed for staff under the Central Items should be shown under 3.

Details are analysed below:

<u>Provident Fund Contribution</u>	<u>Snapshot Staff</u> HK\$	<u>6.8% and Other Posts</u> HK\$	<u>Total</u> HK\$
Subvention Received	9,384,472.00	11,806,795.00	21,191,267.00
Provident Fund Contribution Paid during the Year	<u>8,210,473.82</u>	<u>10,507,119.72</u>	<u>18,717,593.54</u>
Surplus/(Deficit) for the Year	1,173,998.18	1,299,675.28	2,473,673.46
Add: Surplus/(Deficit) b/f	6,906,146.71	16,620,370.42	23,526,517.13
Add/(Less): Transfer from Snapshot Staff to 6.8% and other posts	(3,966,079.46)	3,966,079.46	-
Less: Refund to Government	<u>(2,144,983.00)</u>	<u>-</u>	<u>(2,144,983.00)</u>
Surplus/(Deficit) c/f	<u><u>1,969,082.43</u></u>	<u><u>21,886,125.16</u></u>	<u><u>23,855,207.59</u></u>

**2. Fee Income**

This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.

### 3. Central Items

These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The PF received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.13 of LSG Manual). The income and expenditure of each of the Central Items are as follows:

	<u>2015-16</u> HK\$	<u>2014-15</u> HK\$
<b>a. Income</b>		
Permanent and Time-defined Programme		
Assistants/Care Assistants for the Elderly Services and Rehabilitation Medical and Social Services	0.00	186,881.00
Regular Programme Assistant (PA)/		
Care Assistants (CA)	0.00	2,217,093.00
Training Sponsorship Scheme	0.00	190,000.00
Financial Incentive Scheme for Mentors of Employees with Disabilities	0.00	<u>183,000.00</u>
	<u>0.00</u>	<u>2,776,974.00</u>
<b>b. Expenditure</b>		
Permanent and Time-defined Programme		
Assistants/Care Assistants for the Elderly Services and Rehabilitation Medical and Social Services	0.00	225,465.31
Regular Programme Assistant (PA)/		
Care Assistants (CA)	(62,653.50)	1,837,043.54
Training Sponsorship Scheme	190,000.00	190,000.00
Financial Incentive Scheme for Mentors of Employees with Disabilities	5,000.00	<u>1,000.00</u>
	<u>132,346.50</u>	<u>2,253,508.85</u>

### 4. Rent and Rates

This represents the amount paid by SWD in respect of premises recognized by SWD. Expenditure on rent and rates in respect of premises not recognized by SWD have not been included in AFR.

### 5. Other Income

This includes program income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in AFR.

**6. Personal Emoluments**

Personal Emoluments include salary, provident fund and salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over \$500,000 each is appended below:

<u>Analysis of Personal Emoluments</u>	<u>No of Posts</u>	<u>HK\$</u>
HK\$500,001-HK\$600,000 p.a.	56	30,629,502
HK\$600,001-HK\$700,000 p.a.	17	10,854,205
HK\$700,001-HK\$800,000 p.a.	12	9,058,830
HK\$800,001-HK\$900,000 p.a.	10	8,576,970
HK\$900,001-HK\$1,000,000 p.a.	1	998,836
>HK\$1,000,000 p.a.	8	9,634,101

**7. Other Charges**

<u>Other Charges</u>	<u>2015-16</u> HK\$	<u>2014-15</u> HK\$
(a) Utilities	5,467,407.98	5,560,104.47
(b) Food	9,627,669.45	8,833,083.20
(c) Administrative Expenses	4,793,176.02	1,862,983.90
(d) Stores and Equipment	7,933,729.42	6,321,030.07
(e) Repair and Maintenance	6,147,850.74	3,032,739.02
(f) Special Allowances	5,512,835.68	4,906,722.67
(g) Programme Expenses	4,522,649.02	4,251,748.67
(h) Transport and Travelling	1,165,931.73	1,225,128.13
(i) Insurance	1,200,540.63	1,124,456.57
(j) Miscellaneous	0.00	0.00
(k) (Profit)/Loss on Investment	0.00	0.00
Total	<u>46,371,790.67</u>	<u>37,117,996.70</u>

**7a. Special One-off Grant Payments**

Details of Special One-off Grant Payments are as follows:

<u>Special one-off Grant payments</u>	<u>2015-16</u> HK\$	<u>2014-15</u> HK\$
(a) Voluntary Retirement Scheme	0.00	0.00
(b) Compensation Scheme	0.00	0.00
(c) Staff Training and Development	0.00	0.00
(d) Other Staff-related Initiatives	0.00	0.00
	<u>0.00</u>	<u>0.00</u>

**8. Analysis of Reserve Fund**

	Analysis of Reserve Fund				
	Lump Sum Grant (LSG)	Special One-off Grant (SOG)	Rent and Rates	Central Items	Total
	\$	\$	\$	\$	\$
<b>Income</b>					
Lump Sum Grant	267,660,934.00	0.00	0.00	0.00	267,660,934.00
Special One-off Grant	0.00	0.00	0.00	0.00	0.00
Fee Income	19,088,953.70	0.00	0.00	0.00	19,088,953.70
Other Income	800,860.10	0.00	0.00	0.00	800,860.10
Interest Received (Note 1)	920,345.92	0.00	0.00	0.00	920,345.92
Rent and Rates	0.00	0.00	10,055,345.00	0.00	10,055,345.00
Central Items	0.00	0.00	0.00	0.00	0.00
<b>Total Income (a)</b>	<b>288,471,093.72</b>	<b>0.00</b>	<b>10,055,345.00</b>	<b>0.00</b>	<b>298,526,438.72</b>
<b>Expenditure</b>					
Personal Emoluments	228,393,768.06	0.00	0.00	0.00	228,393,768.06
Other Charges	46,371,790.67	0.00	0.00	0.00	46,371,790.67
Rent and Rates	0.00	0.00	10,559,056.00	0.00	10,559,056.00
Central Items	0.00	0.00	0.00	132,346.50	132,346.50
Special One-off Grant Payments	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditure (b)</b>	<b>274,765,558.73</b>	<b>0.00</b>	<b>10,559,056.00</b>	<b>132,346.50</b>	<b>285,456,961.23</b>
<b>Surplus/(Deficit) for the Year (a) - (b)</b>	<b>13,705,534.99</b>	<b>0.00</b>	<b>(503,711.00)</b>	<b>(132,346.50)</b>	<b>13,069,477.49</b>
Less: Surplus/(Deficit) of Provident Fund	2,473,673.46	0.00	0.00	0.00	2,473,673.46
	11,231,861.53	0.00	(503,711.00)	(132,346.50)	10,595,804.03
<b>Surplus/(Deficit) b/f (Note 2)</b>	<b>122,878,317.36</b>	<b>0.00</b>	<b>(3,818,910.92)</b>	<b>1,682,692.84</b>	<b>120,742,099.28</b>
<b>Add/(Less) : Transfer from LSG Reserve to cover the salary adjustment for Programme Assistants, Care Assistants, Dementia Supplement and Infirmary Care Supplementary (Note 3)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	134,110,178.89	0.00	(4,322,621.92)	1,550,346.34	131,337,903.31
<b>Add: Prior year adjustment (Note 6)</b>	<b>(2,479,949.55)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,479,949.55)</b>
Add: Refund from Government	0.00	0.00	665,489.00	0.00	665,489.00
Less: Refund to Government	0.00	0.00	(7,264.00)	(745,518.38)	(752,782.38)
<b>Surplus/(Deficit) c/f (Note 4&amp;5)</b>	<b>131,630,229.34</b>	<b>0.00</b>	<b>(3,664,396.92)</b>	<b>804,827.96</b>	<b>128,770,660.38</b>

**Notes:**

- (1) All the interest received on LSG and PF reserves, rent and rates, central items, Special One-off Grant is included as one item under LSG; and the item is considered as part of LSG reserve.
- (2) Accumulated balance Lump Sum Grant Surplus b/f from previous years and all interest received in previous years are included in the surplus b/f under LSG.
- (3) Amount of LSG Reserve used to cover the salary adjustment for Dementia Supplement and Infirmary Care Supplement, if any as per Schedule of Central Items.
- (4) The level of cumulative reserves (i.e.S) will be capped at 25% of the NGO's operating expenditure (excluding PF expenditure) for the year.
- (5) For calculation of clawback above the 25% cap, the brought forward balance of the LSG Reserve as at 1 April 2007 (\$70,076,464) will be taken as zero (SWD letter ref. SWD/S/109/20/1 dated 1 Nov 2007) and this LSG Reserve kept in the holding account was adjusted to \$63,903,591.66.
- (6) Absorption of premium on staff medical scheme incurred in the financial years 2009/10 to 2014/15 by Lump Sum Grant.

**Schedule for Central Items**

**Analysis of Subvention and Expenditure for the period from 1/4/2015 to 31/3/2016**

Name of Agency :

**NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION**

Unit Code and Name (Note 7)	Subvented Element	Subvention Released (Note 1)	Actual Expenditure (Note 2)	Surplus (Note 3) (a)	Deficit for the year		Surplus b/f (Note 5) (e)	Surplus (f)=(e)+(a)-(d)	Surplus refunded to SWD (g)	Balance of Surplus c/f (Note 6) (i)=(f)-(g)
					Deficit (Note 3) (b)	Adjusted Deficit (d)=(b)-(c)				
524P Programme Worker Posts Care Assistant(CA)	Programme Worker Posts extended for one year in 2013-14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 238,072.55	\$ 238,072.55	\$ 238,072.55	\$ -
524S /Programme Assistant (PA) Posts	Regularized Programme Assistants(PA)/Care Assistants (CA)	-	(62,653.50)	62,653.50	-	-	887,495.29	950,148.79	507,445.83	442,702.96
684Z Care Assistant & Programme Assistant	Programme Assistants & Care Assistants(Permanent :- Rehabilitation Medical and Social Service	-	-	-	-	-	-	-	-	-
6575 Training Sponsorship Scheme	Master in Occupational Therapy and Master in Physiotherapy Programme	-	190,000.00	-	-	190,000.00	190,000.00	-	-	-
6467 Financial Incentive Scheme	Financial Incentive Scheme for Mentors of Employees with Disabilities	-	5,000.00	-	-	5,000.00	367,125.00	362,125.00	-	362,125.00
	<b>TOTAL</b>	-	132,346.50	62,653.50	195,000.00	195,000.00	1,682,692.84	1,550,346.34	745,518.38	804,827.96

**Notes:**

- The figures for the whole financial year can be extracted from the payroll for March (Final) of the financial year.
- Actual expenditure represents the total expenditure incurred including provident fund for the respective services after netting off programme income, if any.
- Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
- Deficit i.r.o the following central items arising from salary adjustment can be transferred to the Lump Sum Grant Reserve as stated in our letter ref. (64) in SWD/S/104/2 Pt. 14 dated 22 July 2015.
  - Dementia Supplement for Elderly with Disabilities
  - Infirmary Care Supplement for Aged Blind Persons
  - Dementia Supplement for Residential Elderly Services
  - Infirmary Care Supplement for Residential Elderly Services
- "Surplus brought forward (b/f)" means surplus, if any, arising from operations in previous years.
- "Surplus carried forward (c/f)" means surplus brought forward plus surplus, if any, arising from operations in current year.
- Unit codes and names are extracted from the payroll from SWD.
- The income and expenditure for the Special one-off Subsidy for Better Care for Elderly Persons with Dementia or Requiring Infirmary Care as allocated via SWD's letter ref SWD/S/IE/RC/3 Pt.4 dated 4 March 2015 should also be included in the income/expenditure of the respective items.
- The central items as listed above may not be exhaustive and any relevant details of central items released and/or expended during the year, where appropriate, should also be included.
- The adjustment was related to a staff's salaries and provident fund contributions wrongly charged to CA/PA posts for the period from 6/2014 to 11/2014.



**Schedule for Rent and Rates**  
**Analysis of Subvention and Expenditure for the period from 1/4/2015 to 31/3/2016**

Name of Agency: **NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION**

Unit Code and Name	Subvented Element	Subvention Released (Note 1)	Actual Expenditure	Subvention Released for prior year	Surplus (Note 2)	Deficit (Note 2)
		\$	\$	\$	\$	\$
4140 Central Administration	Rent (Note 3)	15,059.00	15,755.40	3,940.00	0.00	(4,636.40)
	Rates	25,759.00	26,065.22	6,449.00	0.00	(6,755.22)
	<b>Total</b>	<b>40,818.00</b>	<b>41,820.62</b>	<b>10,389.00</b>	<b>0.00</b>	<b>(11,391.62)</b>
4145 Chuk Yuen Halfway House	Rent (Note 3)	424,284.00	434,364.00	0.00	0.00	(10,080.00)
	Rates	39,388.00	49,600.00	0.00	0.00	(10,212.00)
	<b>Total</b>	<b>463,672.00</b>	<b>483,964.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(20,292.00)</b>
4150 Kwai Shing Sheltered Workshop	Rent (Note 3)	538,458.00	463,596.00	78,702.00	0.00	(3,840.00)
	Rates	39,936.00	38,296.00	9,722.00	0.00	(8,082.00)
	<b>Total</b>	<b>578,394.00</b>	<b>501,892.00</b>	<b>88,424.00</b>	<b>0.00</b>	<b>(11,922.00)</b>
4152 Lei Tung Halfway House	Rent (Note 3)	346,044.00	348,204.00	0.00	0.00	(2,160.00)
	Rates	27,821.00	33,400.00	0.00	0.00	(5,579.00)
	<b>Total</b>	<b>373,865.00</b>	<b>381,604.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(7,739.00)</b>
4156 New Life Farm	Rent (Note 3)	19,264.00	18,000.00	0.00	1,264.00	0.00
	Rates	7,565.00	5,500.00	0.00	2,065.00	0.00
	<b>Total</b>	<b>26,829.00</b>	<b>23,500.00</b>	<b>0.00</b>	<b>3,329.00</b>	<b>0.00</b>
4157 Jockey Club Farm House	Rent (Note 3)	25,506.00	36,360.00	0.00	0.00	(10,854.00)
	Rates	44,295.00	55,600.00	0.00	0.00	(11,305.00)
	<b>Total</b>	<b>69,801.00</b>	<b>91,960.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(22,159.00)</b>
4160 Pok Hong Halfway House	Rent (Note 3)	266,088.00	271,920.00	0.00	0.00	(5,832.00)
	Rates	23,007.00	26,800.00	0.00	0.00	(3,793.00)
	<b>Total</b>	<b>289,095.00</b>	<b>298,720.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(9,625.00)</b>
4161 New Life Building Halfway House I	Rent (Note 3)	21,526.00	32,090.00	0.00	0.00	(10,564.00)
	Rates	37,383.00	53,088.94	0.00	0.00	(15,705.94)
	<b>Total</b>	<b>58,909.00</b>	<b>85,178.94</b>	<b>0.00</b>	<b>0.00</b>	<b>(26,269.94)</b>
4162 New Life Building Halfway House II	Rent (Note 3)	21,526.00	32,090.00	0.00	0.00	(10,564.00)
	Rates	37,383.00	53,088.94	0.00	0.00	(15,705.94)
	<b>Total</b>	<b>58,909.00</b>	<b>85,178.94</b>	<b>0.00</b>	<b>0.00</b>	<b>(26,269.94)</b>
4163 New Life Building Halfway House III	Rent (Note 3)	21,526.00	32,090.00	0.00	0.00	(10,564.00)
	Rates	37,383.00	53,088.94	0.00	0.00	(15,705.94)
	<b>Total</b>	<b>58,909.00</b>	<b>85,178.94</b>	<b>0.00</b>	<b>0.00</b>	<b>(26,269.94)</b>
4170 Shan King Halfway House	Rent (Note 3)	334,560.00	339,600.00	0.00	0.00	(5,040.00)
	Rates	19,381.00	22,000.00	0.00	0.00	(2,619.00)
	<b>Total</b>	<b>353,941.00</b>	<b>361,600.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(7,659.00)</b>
4175 Shek Lei Halfway House	Rent (Note 3)	282,828.00	282,828.00	0.00	0.00	0.00
	Rates	25,008.00	31,000.00	0.00	0.00	(5,992.00)
	<b>Total</b>	<b>307,836.00</b>	<b>313,828.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(5,992.00)</b>
4181 The Wellness Centre	Rent (Note 3)	302,232.00	302,232.00	0.00	0.00	0.00
	Rates	8,209.00	24,100.00	0.00	0.00	(15,891.00)
	<b>Total</b>	<b>310,441.00</b>	<b>326,332.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(15,891.00)</b>
4182 Joyous Place	Rent (Note 3)	0.00	0.00	0.00	0.00	0.00
	Rates	0.00	91,600.00	0.00	0.00	(91,600.00)
	<b>Total</b>	<b>0.00</b>	<b>91,600.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(91,600.00)</b>
4185 Sun Chui Halfway House	Rent (Note 3)	282,240.00	282,240.00	0.00	0.00	0.00
	Rates	23,758.00	27,400.00	0.00	0.00	(3,642.00)
	<b>Total</b>	<b>305,998.00</b>	<b>309,640.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(3,642.00)</b>
4190 Tin Yuet Halfway House	Rent (Note 3)	395,136.00	395,136.00	0.00	0.00	0.00
	Rates	30,572.00	33,919.80	0.00	0.00	(3,347.80)
	<b>Total</b>	<b>425,708.00</b>	<b>429,055.80</b>	<b>0.00</b>	<b>0.00</b>	<b>(3,347.80)</b>
4191 Tuen Mun Long Stay Care Home	Rent (Note 3)	96,012.00	136,800.00	0.00	0.00	(40,788.00)
	Rates	166,741.00	223,000.00	0.00	0.00	(56,259.00)
	<b>Total</b>	<b>262,753.00</b>	<b>359,800.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(97,047.00)</b>
4192 Chuk Yuen Integrated Work Centre	Rent (Note 3)	821,160.00	700,680.00	133,080.00	0.00	(12,600.00)
	Rates	98,311.00	89,000.00	26,100.00	0.00	(16,789.00)
	<b>Total</b>	<b>919,471.00</b>	<b>789,680.00</b>	<b>159,180.00</b>	<b>0.00</b>	<b>(29,389.00)</b>
4195 Shek Pai Wan Integrated Work Centre	Rent (Note 3)	785,310.00	667,980.00	124,770.00	0.00	(7,440.00)
	Rates	107,422.00	91,600.00	37,400.00	0.00	(21,378.00)
	<b>Total</b>	<b>892,732.00</b>	<b>759,580.00</b>	<b>162,170.00</b>	<b>0.00</b>	<b>(29,018.00)</b>

(to be continued)

**Schedule for Rent and Rates**  
**Analysis of Subvention and Expenditure for the period from 1/4/2015 to 31/3/2016**

Name of Agency: **NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION**

Unit Code and Name	Subvented Element	Subvention Released (Note 1)	Actual Expenditure	Subvention Released for prior year	Surplus (Note 2)	Deficit (Note 2)
		\$	\$	\$	\$	\$
<b>(continued)</b>						
6623 New Life Building Training Activity Centre (ICCMW- SSP)	Rent (Note 3)	16,392.00	23,227.48	0.00	0.00	(6,835.48)
	Rates	28,470.00	38,426.96	0.00	0.00	(9,956.96)
	<b>Total</b>	<b>44,862.00</b>	<b>61,654.44</b>	<b>0.00</b>	<b>0.00</b>	<b>(16,792.44)</b>
6624 Tuen Mun Training Activity Centre (ICCMW- TM)	Rent (Note 3)	183,889.00	190,944.00	0.00	0.00	(7,055.00)
	Rates	8,597.00	22,160.00	0.00	0.00	(13,563.00)
	<b>Total</b>	<b>192,486.00</b>	<b>213,104.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(20,618.00)</b>
7068 Tin King Sheltered Workshop	Rent (Note 3)	834,790.00	709,360.00	144,610.00	0.00	(19,180.00)
	Rates	68,465.00	59,800.00	22,200.00	0.00	(13,535.00)
	<b>Total</b>	<b>903,255.00</b>	<b>769,160.00</b>	<b>166,810.00</b>	<b>0.00</b>	<b>(32,715.00)</b>
7209 Tin King Hostel	Rent (Note 3)	411,432.00	417,912.00	0.00	0.00	(6,480.00)
	Rates	26,258.00	31,000.00	0.00	0.00	(4,742.00)
	<b>Total</b>	<b>437,690.00</b>	<b>448,912.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(11,222.00)</b>
7439 New Life Jubilee Hostel	Rent (Note 3)	444,888.00	452,808.00	0.00	0.00	(7,920.00)
	Rates	31,260.00	38,200.00	0.00	0.00	(6,940.00)
	<b>Total</b>	<b>476,148.00</b>	<b>491,008.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(14,860.00)</b>
7691 New Life Building Sheltered Workshop	Rent (Note 3)	65,581.00	49,582.80	30,589.00	0.00	(14,590.80)
	Rates	108,699.00	82,028.62	47,927.00	0.00	(21,256.62)
	<b>Total</b>	<b>174,280.00</b>	<b>131,611.42</b>	<b>78,516.00</b>	<b>0.00</b>	<b>(35,847.42)</b>
7694 New Life Building Long Stay Care Home	Rent (Note 3)	125,011.00	177,130.88	0.00	0.00	(52,119.88)
	Rates	217,103.00	293,041.04	0.00	0.00	(75,938.04)
	<b>Total</b>	<b>342,114.00</b>	<b>470,171.92</b>	<b>0.00</b>	<b>0.00</b>	<b>(128,057.92)</b>
4159A ICCMW - Yau Tsim Mong (Flourish Mansion)	Rent (Note 3)	1,981,080.00	2,019,072.00	0.00	0.00	(37,992.00)
	Rates	35,894.00	59,899.98	0.00	0.00	(24,005.98)
	<b>Total</b>	<b>2,016,974.00</b>	<b>2,078,971.98</b>	<b>0.00</b>	<b>0.00</b>	<b>(61,997.98)</b>
4159B ICCMW - Islands (Yat Tung, Cheung Kwai)	Rent (Note 3)	51,744.00	70,560.00	0.00	0.00	(18,816.00)
	Rates	0.00	3,789.00	0.00	0.00	(3,789.00)
	<b>Total</b>	<b>51,744.00</b>	<b>74,349.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(22,605.00)</b>
4159C ICCMW - Sham Shui Po (Full win)	Rent (Note 3)	283,200.00	0.00	0.00	283,200.00	0.00
	Rates	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>283,200.00</b>	<b>0.00</b>	<b>0.00</b>	<b>283,200.00</b>	<b>0.00</b>
<b>Grand Total</b>		<b>10,720,834.00</b>	<b>10,559,056.00</b>	<b>665,489.00</b>	<b>286,529.00</b>	<b>(790,240.00)</b>
		Less: Subvention released for prior year	<b>(665,489.00)</b>			
		Subvention released for current year	<b>10,055,345.00</b>			(as per Rent & Rates subvention shown in Note 8)

## Notes:

- The figures are to be extracted from the payroll for March plus subvention released in late March of the financial year.
- Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
- Rent includes all kinds of rent such as PHE rental, private rental, carpark rent, management fee, building maintenance fee and Government Rent.

## Schedule for Investment

Analysis of Investment as at 31 March 2016

Agency : NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION

	<u>2015/2016</u> HK\$'000	<u>2014/2015</u> HK\$'000
LSG Reserve as at 31 March	<u>131,630</u>	<u>122,878</u>
Represented by :		
Investments		
a. HKD Bank Account Balances	2,247	13,628
b. HKD 24-hour Call Deposits	-	-
c. HKD Fixed Deposits	129,383	99,172
d. HKD Certificate of Deposits	-	-
e. HKD Bonds (see appendix for breakdown)	<u>-</u>	<u>10,078</u>
	<u>131,630</u>	<u>122,878</u>

Note: The investments should be reported at historical cost.

Confirmed by:-



Prof. Cheung Mui Ching, Fanny  
CHAIRPERSON

Date: 19.8.2016



Ms Yau Sau Wai, Sania  
CHIEF EXECUTIVE OFFICER

Date: 19.8.2016