



**新生精神康復會**  
**NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION**  
*[incorporated in Hong Kong and limited by Guarantee]*

**ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED**  
**31ST MARCH 2017**

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This Annual Financial Report ("AFR") is not specified financial statements as defined in Section 436 of the Hong Kong Companies Ordinance. The AFR is prepared on cash basis, in accordance with the requirements set out in Lump Sum Grant Manual issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region, which is different from the financial reporting standards issued by the Hong Kong Institute of Certified Public Accountants normally adopted in statutory annual financial statements.

The specified financial statements for the financial year with which this AFR purports to deal will be delivered to the Registrar of Companies.

The auditor of New Life Psychiatric Rehabilitation Association ("the Association") reported on those specified financial statements. The auditor's report on the specified financial statements of the Association for the year ended 31st March 2017 (i) was not qualified, (ii) did not refer to any matter to which the auditor drew attention by way of emphasis without qualifying the report, and (iii) did not contain a statement under Section 406(2) or 407(2) or (3) of the Hong Kong Companies Ordinance.

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# F. S. Li & Co.

CERTIFIED PUBLIC ACCOUNTANTS

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REVIEW REPORT TO THE EXECUTIVE COMMITTEE OF

## NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION

*[incorporated in Hong Kong and limited by Guarantee]*

We have audited the financial statements of New Life Psychiatric Rehabilitation Association ("the Association") for the year ended 31st March 2017 and have issued an unqualified auditors' report thereon dated **25 AUG 2017**.

We conducted our review of the attached Annual Financial Report of the Association for the year ended 31st March 2017 in accordance with Practice Note 851 "Review of the Annual Financial Reports of Non-Governmental Organizations" issued by the Hong Kong Institute of Certified Public Accountants. The review includes considering the procedures and records relevant to the preparation of the Annual Financial Report and performing procedures to satisfy ourselves that the Annual Financial Report has been properly prepared from the books and records of the Association, on which the above audited financial statements of the Association are based.

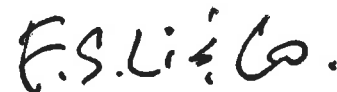
### Review conclusions

On the basis of the results of our review and having regard to the audit procedures performed by us in relation to the audit of the financial statements of the Association for the year ended 31st March 2017:

- a) in our opinion the Annual Financial Report has been properly prepared from the books and records of the Association; and
- b) no matters have come to our attention during the course of our review, which cause us to believe that the Association has not:
  - i) properly accounted for the receipt of Lump Sum Grant, Provident Fund and other social welfare subventions and expenditure in respect of Funding and Services Agreement activities and support services;
  - ii) kept separate Operating Income and Expenditure Account for each subvented service unit as required by the Lump Sum Grant Manual (LSG Manual) published by the Social Welfare Department of the Government of the HKSAR;
  - iii) prepared the Annual Financial Report in accordance with the format and requirements set out in the LSG Manual; and
  - iv) employed the staff quoted in the Provident Fund arrangements during the year ended 31st March 2017.

This report is intended for filing with the Social Welfare Department of the Government of the HKSAR and should not be used for any other purpose.

Hong Kong, **25 AUG 2017**



F.S. Li & Co.  
Certified Public Accountants

**ANNUAL FINANCIAL REPORT**  
**NGO: NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION**  
**1 APRIL 2016 TO 31 MARCH 2017**

	Notes	Total 2016-2017 In HK\$	Total 2015-2016 In HK\$
<b>A. INCOME</b>			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	262,342,953.00	246,469,667.00
b. Provident Fund	1c	21,628,676.00	21,191,267.00
2. Special One-off Grant		-	-
3. Fee Income	2	18,516,330.63	19,088,953.70
4. Central Items	3	-	-
5. Rent and Rates	4	14,233,728.00	10,055,345.00
6. Other Income	5	135,325.42	800,860.10
7. Interest Received		1,202,917.38	920,345.92
<b>TOTAL INCOME</b>		<u>318,059,930.43</u>	<u>298,526,438.72</u>
<b>B. EXPENDITURE</b>			
1. Personal Emoluments			
a. Salaries		224,848,528.85	208,535,850.52
b. Provident Fund	1c	19,009,488.42	18,717,593.54
c. Allowances		1,203,367.00	1,140,324.00
Sub-total	6	245,061,384.27	228,393,768.06
2. Other Charges	7	51,157,696.83	46,371,790.67
3. Central Items	3	4,000.00	132,346.50
4. Rent and Rates	4	11,583,638.87	10,559,056.00
5. Special One-off Grant Payments	7a	-	-
<b>TOTAL EXPENDITURE</b>		<u>307,806,719.97</u>	<u>285,456,961.23</u>
<b>C. SURPLUS/(DEFICIT) THIS YEAR</b>	8	<u>10,253,210.46</u>	<u>13,069,477.49</u>

The Annual Financial Report from pages 1 to 8 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.

SIGNATURE :



Prof. Cheung Mui Ching, Fanny  
 CHAIRPERSON

Date: 25 AUG 2017



Ms. Yau Sau Wai, Sania  
 CHIEF EXECUTIVE OFFICER

Date: 25 AUG 2017

**NGO: NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION**

**Notes on the Annual Financial Report  
1 APRIL 2016 TO 31 MARCH 2017**

**1. Lump Sum Grant**

**a) Basis of preparation**

The Annual Financial Report (AFR) is prepared in respect of all Funding and Service Agreement (FSA) activities (including support services to FSA activities) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid.

**b) Lump Sum Grant (excluding Provident Fund)**

This represents LSG (excluding Provident Fund) received for the year.

**c) Provident Fund**

This is Provident Fund received and contributed during the year.

Snapshot staff are defined as those staff occupying recognized or holding against subvented posts as at 1 April 2000.

6.8% and other posts represent those staff that are employed after 1 April 2000.

The Provident Fund received and contributed for staff under the Central Items have been shown under 3.

Details are analysed below:

<u>Provident Fund Contribution</u>	<u>Snapshot Staff</u> HK\$	<u>6.8% and Other</u> <u>Posts</u> HK\$	<u>Total</u> HK\$
Subvention Received	8,441,691.00	13,186,985.00	21,628,676.00
Provident Fund Contribution Paid during the Year	<u>7,973,028.64</u>	<u>11,036,459.78</u>	<u>19,009,488.42</u>
Surplus/(Deficit) for the Year	468,662.36	2,150,525.22	2,619,187.58
Add: Surplus/(Deficit) b/f	1,969,082.43	21,886,125.16	23,855,207.59
Add: Adjust opening balance (Note 1)	14,400.00	-	14,400.00
Add/(Less): Transfer from 6.8% and other posts to Snapshot Staff (Note 2)	<u>213,279.25</u>	<u>(213,279.25)</u>	<u>-</u>
Surplus/(Deficit) c/f	<u><u>2,665,424.04</u></u>	<u><u>23,823,371.13</u></u>	<u><u>26,488,795.17</u></u>

Note 1: Adjust opening balance as stated in SWD letter dated 15 August 2016 (SWD SF/SI/4-65/114(524)I) and the Association's letter to SWD dated 23 November 2016 for Accounting Inspection - 2014/15 Accounts under item 2 (i)

Note 2: Amount transferred as requested in SWD letter dated 21 February 2017 for overpayment of Provident Fund (PF) for Snapshot Staff.

**2. Fee Income**

This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.

**3. Central Items**

These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.14 of the LSG Manual (October 2016)). The income and expenditure of each of the Central Items are as follows:

	<u>2016-17</u> HK\$	<u>2015-16</u> HK\$
<b>a. Income</b>		
Permanent and Time-defined Programme		
Assistants/Care Assistants for the Elderly Services and Rehabilitation Medical and Social Services	-	-
Regular Programme Assistant (PA)/Care Assistants (CA)	-	-
Training Sponsorship Scheme	-	-
Financial Incentive Scheme for Mentors of Employees with Disabilities	-	-
	-	-
	-	-
<b>b. Expenditure</b>		
Permanent and Time-defined Programme		
Assistants/Care Assistants for the Elderly Services and Rehabilitation Medical and Social Services	-	-
Regular Programme Assistant (PA)/Care Assistants (CA)	-	(62,653.50)
Training Sponsorship Scheme	-	190,000.00
Financial Incentive Scheme for Mentors of Employees with Disabilities	4,000.00	5,000.00
	4,000.00	5,000.00
	4,000.00	132,346.50

**4. Rent and Rates**

This represents the amount paid by SWD in respect of premises recognized by SWD. Expenditure on rent and rates in respect of premises not recognized by SWD have not been included in AFR.

**5. Other Income**

This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in AFR. In this respect, donations have been included if it is used to finance expenditure reflected in the AFR.

The breakdown on Other Income (paragraph 2.29 of LSG Manual (October 2016)) is as follows:

<b>Other Income</b>	<b>2016-17</b> \$	<b>2015-16</b> \$
(a) Fees and charges for services incidental to the operation of subvented services	135,325.42	800,860.10
(b) Others	-	-
Total	135,325.42	800,860.10

**6. Personal Emoluments**

Personal Emoluments include salary, provident fund and salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over \$700,000 each paid under LSG is appended below:

<u>Analysis of Personal Emoluments</u>	<u>No of Posts</u>	<u>HK\$</u>
HK\$700,001 - HK\$800,000 p.a.	13	9,694,018
HK\$800,001 - HK\$900,000 p.a.	12	10,180,741
HK\$900,001 - HK\$1,000,000 p.a.	5	4,639,225
HK\$1,000,001 - HK\$1,100,000 p.a.	1	1,020,235
HK\$1,100,001 - HK\$1,200,000 p.a.	6	6,839,719
>HK\$1,200,000 p.a.	2	3,204,696

**7. Other Charges**

The breakdown on Other Charges is as follows:

<u>Other Charges</u>	<u>2016-17</u> HK\$	<u>2015-16</u> HK\$
(a) Utilities	5,626,049.90	5,467,407.98
(b) Food	9,879,767.81	9,627,669.45
(c) Administrative Expenses	3,831,762.37	4,793,176.02
(d) Stores and Equipment	7,310,128.57	7,933,729.42
(e) Repair and Maintenance	11,367,901.59	6,147,850.74
(f) Special Allowances	5,481,487.42	5,512,835.68
(g) Programme Expenses	4,963,925.89	4,522,649.02
(h) Transport and Travelling	1,220,658.91	1,165,931.73
(i) Insurance	1,476,014.37	1,200,540.63
(j) Miscellaneous	-	-
Total	<u>51,157,696.83</u>	<u>46,371,790.67</u>

**7a. Special One-off Grant Payments**

Details of Special One-off Grant Payments are as follows:

<u>Special one-off Grant payments</u>	<u>2016-17</u> HK\$	<u>2015-16</u> HK\$
(a) Voluntary Retirement Scheme	-	-
(b) Compensation Scheme	-	-
(c) Staff Training and Development	-	-
(d) Other Staff-related Initiatives	-	-
	<u>-</u>	<u>-</u>

**NGO: NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION**  
**Notes on the Annual Financial Report**

**8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions**

	Analysis of Reserve Fund				
	Lump Sum Grant (LSG)	Special One-off Grant (SOG)	Rent and Rates	Central Items	Total
	\$	\$	\$	\$	\$
<b>Income</b>					
Lump Sum Grant	283,971,629.00	-	-	-	283,971,629.00
Special One-off Grant	-	-	-	-	-
Fee Income	18,516,330.63	-	-	-	18,516,330.63
Other Income	135,325.42	-	-	-	135,325.42
Interest Received (Note 1)	1,202,917.38	-	-	-	1,202,917.38
Rent and Rates	-	-	14,233,728.00	-	14,233,728.00
Central Items	-	-	-	-	-
<b>Total Income (a)</b>	<b>303,826,202.43</b>	<b>-</b>	<b>14,233,728.00</b>	<b>-</b>	<b>318,059,930.43</b>
<b>Expenditure</b>					
Personal Emoluments	245,061,384.27	-	-	-	245,061,384.27
Other Charges	51,157,696.83	-	-	-	51,157,696.83
Rent and Rates	-	-	11,583,638.87	-	11,583,638.87
Central Items	-	-	-	4,000.00	4,000.00
Special One-off Grant Payments	-	-	-	-	-
<b>Total Expenditure (b)</b>	<b>296,219,081.10</b>	<b>-</b>	<b>11,583,638.87</b>	<b>4,000.00</b>	<b>307,806,719.97</b>
<b>Surplus/(Deficit) for the Year (a) - (b)</b>	<b>7,607,121.33</b>	<b>-</b>	<b>2,650,089.13</b>	<b>(4,000.00)</b>	<b>10,253,210.46</b>
Less: Surplus/(Deficit) of Provident Fund	2,619,187.58	-	-	-	2,619,187.58
	4,987,933.75	-	2,650,089.13	(4,000.00)	7,634,022.88
<b>Surplus/(Deficit) b/f (Note 2)</b>	<b>131,630,229.34</b>	<b>-</b>	<b>(3,664,396.92)</b>	<b>804,827.96</b>	<b>128,770,660.38</b>
Less: Reund to Government			(1,504.00)	(380,049.46)	(381,553.46)
<b>Add/(Less) : Transfer from LSG Reserve to cover the salary adjustment for Programme Assistants, Care Assistants, Dementia Supplement and Infirmary Care Supplementary (Note 3)</b>					
	136,618,163.09	-	(1,015,811.79)	420,778.50	136,023,129.80
<b>Add: Adjust opening balance as stated in SWD letter dated 15 August 2016 (Note 4)</b>	<b>25,200.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,200.00</b>
<b>Surplus/(Deficit) c/f (Note 5&amp;6)</b>	<b>136,643,363.09</b>	<b>-</b>	<b>(1,015,811.79)</b>	<b>420,778.50</b>	<b>136,048,329.80</b>

**Notes:**

- (1) Interest received on LSG and Provident Fund reserves, rent and rates, central items, Special One-off Grant are included as one item under LSG; and the item is considered as part of LSG reserve.
- (2) Accumulated balance Lump Sum Grant Surplus b/f from previous years (including holding account) and all interest received in previous years should be included in the surplus b/f under LSG.
- (3) Amount of LSG Reserve used to cover the salary adjustment for Dementia Supplement and Infirmary Care Supplement, if any as per Schedule of Central Items.
- (4) Opening balance of LSG Reserve was adjusted as stated in SWD letter dated 15 August 2016(SWD SF/SI/4-65/114(524)I) and the Association's letter to SWD dated 23 November 2016 for Accounting Inspection - 2014/15 Accounts under item 3.
- (5) The level of LSG cumulative reserve (i.e. S), less LSG Reserve kept in the holding account, will be capped at 25% of the NGO's operating expenditure (excluding Provident Fund expenditure) for the year.
- (6) For calculation of clawback above the 25% cap, the brought forward balance of the LSG Reserve as at 1 April 2007 (\$70,076,464) has been taken as zero (SWD letter ref. SWD/S/109/20/1 dated 1 Nov 2007) and this LSG Reserve kept in the holding account was adjusted to \$63,903,591.66 for 2007/08 and 2008/09 deficits.

**NGO: NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION**  
**Notes on the Annual Financial Report**

Annex 1

Schedule for Central Items

Analysis of Subvention and Expenditure for the period from 1/4/2016 to 31/3/2017

NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION

Name of Agency :

Unit Code and Name (Note 7)	Subvented Element	Subvention Released (Note 1)	Actual Expenditure (Note 2)	Surplus (Note 3) (a)	Deficit for the year		Surplus b/f (Note 5) (e)	Surplus (f)=(e)+(a)-(d)	Surplus refunded to SWD (g)	Balance of Surplus c/f (Note 6) (i)=(f)-(g)
					Deficit (Note 3) (b)	Deficit transferred to LSG (Note 4) (c)				
524P Programme Worker Posts Care Assistant(CA)	Programme Worker Posts extended for one year in 2013-14 Regularized Programme Assistants(PA)/Care Assistants (CA)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
524S /Programme Assistant (PA) Posts	Programme Assistants & Care Assistants(Permanent :- Rehabilitation Medical and Social Service	\$ -	\$ -	\$ -	\$ -	\$ -	442,702.96	442,702.96	380,049.46	62,653.50
6842 Care Assistant & Programme Assistant	Master in Occupational Therapy and Master in Physiotherapy Programme	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6575 Training Sponsorship Scheme	Financial Incentive Scheme for Mentors of Employees with Disabilities	\$ -	4,000.00	\$ -	4,000.00	\$ -	362,125.00	358,125.00	\$ -	358,125.00
6467 Financial Incentive Scheme		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ -	4,000.00	\$ -	4,000.00	\$ -	804,827.96	800,827.96	380,049.46	420,778.50

Notes:

- The figures for the whole financial year can be extracted from the payroll for March (Final) of the financial year.
- Actual expenditure represents the total expenditure incurred including provident fund for the respective services after netting off programme income, if any.
- Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
- Deficit i.r.o. the following central items arising from salary adjustment are transferred to the Lump Sum Grant Reserve as stated in SWD's letter ref. (9) in SWD/S/104/2 Pt.16 dated 20 July 2016
  - Dementia Supplement for Elderly with Disabilities
  - Infirmity Care Supplement for Aged Blind Persons
  - Dementia Supplement for Residential Elderly Services
  - Infirmity Care Supplement for Residential Elderly Services
- "Surplus brought forward (b/f)" means surplus, if any, arising from operations in previous years.
- "Surplus carried forward (c/f)" means surplus brought forward plus surplus, if any, arising from operations in current year.
- Unit codes and names are extracted from the payroll from SWD.
- The income and expenditure for the Special one-off Subsidy for Better Care for Elderly Persons with Dementia or Requiring Infirmity Care as allocated via SWD's letter ref SWD/S/ERC/3 Pt. 6 dated 4 February 2016 should also be included in the income/expenditure of the respective items.
- The central items as listed above may not be exhaustive and any relevant details of central items released and/or expended during the year, where appropriate, should also be included.



**NGO: NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION**  
**Notes on the Annual Financial Report**

**Schedule for Rent and Rates**  
**Analysis of Subvention and Expenditure for the period from 1/4/2016 to 31/3/2017**

Name of Agency: **NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION**

Annex 2

Unit Code and Name	Subvented Element	Subvention Released (Note 1)	Actual Expenditure	Subvention Released for prior year	Surplus (Note 2)	Deficit (Note 2)
		\$	\$	\$	\$	\$
4140 Central Administration	Rent (Note 3)	15,756.00	16,591.88	4,637.00	0.00	(5,472.88)
	Rates	26,780.00	27,498.24	6,756.00	0.00	(7,474.24)
	Total	42,536.00	44,090.12	11,393.00	0.00	(12,947.12)
4145 Chuk Yuen Halfway House	Rent (Note 3)	492,180.00	485,340.00	18,720.00	0.00	(11,880.00)
	Rates	62,457.00	53,600.00	21,612.00	0.00	(12,755.00)
	Total	554,637.00	538,940.00	40,332.00	0.00	(24,635.00)
4150 Kwai Shing Sheltered Workshop	Rent (Note 3)	517,380.00	518,490.00	3,840.00	0.00	(4,950.00)
	Rates	39,414.00	41,630.00	8,082.00	0.00	(10,298.00)
	Total	556,794.00	560,120.00	11,922.00	0.00	(15,248.00)
4152 Lei Tung Halfway House	Rent (Note 3)	409,980.00	389,100.00	24,120.00	0.00	(3,240.00)
	Rates	41,329.00	36,200.00	12,479.00	0.00	(7,350.00)
	Total	451,309.00	425,300.00	36,599.00	0.00	(10,590.00)
4156 New Life Farm	Rent (Note 3)	19,264.00	18,000.00	(1,264.00)	1,264.00	0.00
	Rates	7,529.00	7,040.00	(240.00)	489.00	0.00
	Total	26,793.00	25,040.00	(1,504.00)	1,753.00	0.00
4157 Jockey Club Farm House	Rent (Note 3)	45,414.00	38,160.00	19,908.00	0.00	(12,654.00)
	Rates	69,329.00	59,600.00	23,395.00	0.00	(13,666.00)
	Total	114,743.00	97,760.00	43,303.00	0.00	(26,320.00)
4160 Pok Hong Halfway House	Rent (Note 3)	307,632.00	303,960.00	10,584.00	0.00	(6,912.00)
	Rates	32,571.00	29,600.00	8,713.00	0.00	(5,742.00)
	Total	340,203.00	333,560.00	19,297.00	0.00	(12,654.00)
4161 New Life Building Halfway House I	Rent (Note 3)	41,234.00	33,793.92	19,708.00	0.00	(12,267.92)
	Rates	69,476.00	56,007.64	30,710.00	0.00	(17,241.64)
	Total	110,710.00	89,801.56	50,418.00	0.00	(29,509.56)
4162 New Life Building Halfway House II	Rent (Note 3)	41,234.00	33,793.92	19,708.00	0.00	(12,267.92)
	Rates	69,476.00	56,007.64	30,710.00	0.00	(17,241.64)
	Total	110,710.00	89,801.56	50,418.00	0.00	(29,509.56)
4163 New Life Building Halfway House III	Rent (Note 3)	41,234.00	33,793.92	19,708.00	0.00	(12,267.92)
	Rates	69,476.00	56,007.64	30,710.00	0.00	(17,241.64)
	Total	110,710.00	89,801.56	50,418.00	0.00	(29,509.56)
4170 Shan King Halfway House	Rent (Note 3)	383,520.00	380,100.00	9,360.00	0.00	(5,940.00)
	Rates	26,917.00	24,500.00	6,819.00	0.00	(4,402.00)
	Total	410,437.00	404,600.00	16,179.00	0.00	(10,342.00)
4175 Shek Lei Halfway House	Rent (Note 3)	317,460.00	317,460.00	0.00	0.00	0.00
	Rates	39,125.00	33,800.00	13,192.00	0.00	(7,867.00)
	Total	356,585.00	351,260.00	13,192.00	0.00	(7,867.00)
4181 The Wellness Centre	Rent (Note 3)	339,240.00	339,240.00	0.00	0.00	0.00
	Rates	41,126.00	26,600.00	32,613.00	0.00	(18,087.00)
	Total	380,366.00	365,840.00	32,613.00	0.00	(18,087.00)
4182 Joyous Place	Rent (Note 3)	0.00	0.00	0.00	0.00	0.00
	Rates	281,216.00	47,726.00	281,216.00	0.00	(47,726.00)
	Total	281,216.00	47,726.00	281,216.00	0.00	(47,726.00)
4185 Sun Chui Halfway House	Rent (Note 3)	316,800.00	316,800.00	0.00	0.00	0.00
	Rates	33,079.00	30,200.00	8,442.00	0.00	(5,563.00)
	Total	349,879.00	347,000.00	8,442.00	0.00	(5,563.00)
4190 Tin Yuet Halfway House	Rent (Note 3)	443,520.00	443,520.00	0.00	0.00	0.00
	Rates	41,411.00	38,140.00	9,708.00	0.00	(6,437.00)
	Total	484,931.00	481,660.00	9,708.00	0.00	(6,437.00)
4191 Tuen Mun Long Stay Care Home	Rent (Note 3)	170,388.00	144,000.00	74,376.00	0.00	(47,988.00)
	Rates	282,149.00	236,000.00	109,239.00	0.00	(63,090.00)
	Total	452,537.00	380,000.00	183,615.00	0.00	(111,078.00)
4192 Chuk Yuen Integrated Work Centre	Rent (Note 3)	781,320.00	783,480.00	12,600.00	0.00	(14,760.00)
	Rates	91,672.00	95,800.00	16,789.00	0.00	(20,917.00)
	Total	872,992.00	879,280.00	29,389.00	0.00	(35,677.00)
4195 Shek Pai Wan Integrated Work Centre	Rent (Note 3)	746,820.00	747,900.00	7,440.00	0.00	(8,520.00)
	Rates	94,191.00	97,400.00	21,378.00	0.00	(24,787.00)
	Total	841,011.00	845,300.00	29,018.00	0.00	(33,307.00)
6623 New Life Building Training Activity Centre (revamp ICCMW- SSP)	Rent (Note 3)	29,036.00	24,460.80	12,644.00	0.00	(8,068.80)
	Rates	48,988.00	40,539.60	19,465.00	0.00	(11,016.60)
	Total	78,024.00	65,000.40	32,109.00	0.00	(19,085.40)
6624 Tuen Mun Training Activity Centre (revamp ICCMW- TM)	Rent (Note 3)	399,491.00	219,048.00	193,642.00	0.00	(13,199.00)
	Rates	47,620.00	25,720.00	38,705.00	0.00	(16,805.00)
	Total	447,111.00	244,768.00	232,347.00	0.00	(30,004.00)
7068 Tin King Sheltered Workshop	Rent (Note 3)	788,920.00	790,970.00	19,180.00	0.00	(21,230.00)
	Rates	61,512.00	63,800.00	13,535.00	0.00	(15,823.00)
	Total	850,432.00	854,770.00	32,715.00	0.00	(37,053.00)

**NGO: NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION**  
**Notes on the Annual Financial Report**

Schedule for Rent and Rates

Analysis of Subvention and Expenditure for the period from 1/4/2016 to 31/3/2017

Name of Agency: **NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION**

Annex 2

Unit Code and Name	Subvented Element	Subvention Released (Note 1) \$	Actual Expenditure \$	Subvention Released for prior year \$	Surplus (Note 2) \$	Deficit (Note 2) \$
<b>(Continued)</b>						
7209 Tin King Hostel	Rent (Note 3)	471,840.00	467,520.00	11,880.00	0.00	(7,560.00)
	Rates	37,972.00	33,800.00	10,742.00	0.00	(6,570.00)
	Total	509,812.00	501,320.00	22,622.00	0.00	(14,130.00)
7439 New Life Jubilee Hostel	Rent (Note 3)	511,920.00	506,520.00	14,760.00	0.00	(9,360.00)
	Rates	47,757.00	41,600.00	15,340.00	0.00	(9,183.00)
	Total	559,677.00	548,120.00	30,100.00	0.00	(18,543.00)
7691 New Life Building Sheltered Workshop	Rent (Note 3)	49,583.00	52,215.52	14,591.00	0.00	(17,223.52)
	Rates	84,278.00	86,538.36	21,257.00	0.00	(23,517.36)
	Total	133,861.00	138,753.88	35,848.00	0.00	(40,740.88)
7694 New Life Building Long Stay Care Home	Rent (Note 3)	221,414.00	186,536.08	96,403.00	0.00	(61,525.08)
	Rates	373,573.00	309,151.76	148,437.00	0.00	(84,015.76)
	Total	594,987.00	495,687.84	244,840.00	0.00	(145,540.84)
4159A ICCMW - Yau Tsim Mong (Flourish Mansion)	Rent (Note 3)	4,000,152.00	2,180,898.00	2,019,072.00	0.00	(199,818.00)
	Rates	100,228.00	75,399.95	64,506.00	0.00	(39,677.95)
	Total	4,100,380.00	2,256,297.95	2,083,578.00	0.00	(239,495.95)
4159B ICCMW - Islands (Yai Tung, Cheung Kwai)	Rent (Note 3)	130,208.00	79,200.00	72,128.00	0.00	(21,120.00)
	Rates	7,108.00	2,840.00	7,108.00	0.00	(2,840.00)
	Total	137,316.00	82,040.00	79,236.00	0.00	(23,960.00)
4159C ICCMW - Sham Shui Po (Full win)	Rent (Note 3)	(26,971.00)	0.00	(26,971.00)	0.00	0.00
	Rates	0.00	0.00	0.00	0.00	0.00
	Total	(26,971.00)	0.00	(26,971.00)	0.00	0.00
<b>Grand Total</b>		<b>14,233,728.00</b>	<b>11,583,638.87</b>	<b>3,682,392.00</b>	<b>1,753.00</b>	<b>(1,035,559.87)</b>

Notes:

- The figures are to be extracted from the payroll for March plus subvention released in late March of the financial year.
- Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
- Rent includes all kinds of rent such as PHE rental, private rental, carpark rent, management fee, building maintenance fee and Government Rent.

## Schedule for Investment

Analysis of Investment as at 31 March 2017

Agency : NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION

	<u>2016/2017</u> HK\$'000	<u>2015/2016</u> HK\$'000
LSG Reserve as at 31 March 2017	<u>136,643</u>	<u>131,630</u>
Represented by :		
Investments		
a. HKD Bank Account Balances	1,481	2,246
b. HKD 24-hour Call Deposits	-	-
c. HKD Fixed Deposits	135,163	129,384
d. HKD Certificate of Deposits	-	-
e. HKD Bonds	-	-
	<u>136,643</u>	<u>131,630</u>

Note: The investments should be reported at historical cost.

Confirmed by:-



Prof. Cheung Mui Ching, Fanny  
CHAIRPERSON  
Date: 25 AUG 2017



Ms Yau Sau Wai, Sania  
CHIEF EXECUTIVE OFFICER  
Date: 25 AUG 2017