

新生精神康復會
NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION
[incorporated in Hong Kong and limited by Guarantee]

ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED
31ST MARCH 2023

This Annual Financial Report (“AFR”) is not specified financial statements as defined in Section 436 of the Hong Kong Companies Ordinance. The AFR is prepared on cash basis, in accordance with the requirements set out in Lump Sum Grant Manual issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region, which is different from the financial reporting standards issued by the Hong Kong Institute of Certified Public Accountants normally adopted in statutory annual financial statements.

The specified financial statements for the financial year with which this AFR purports to deal will be delivered to the Registrar of Companies.

The auditor of New Life Psychiatric Rehabilitation Association (“the Association”) reported on those specified financial statements. The auditor's report on the specified financial statements of the Association for the year ended 31st March 2023 (i) was not modified, (ii) did not refer to any matter to which the auditor drew attention by way of emphasis without modifying the report, and (iii) did not contain a statement under Section 406(2) or 407(2) or (3) of the Hong Kong Companies Ordinance.

F. S. Li & Co.

李福樹會計師事務所

CERTIFIED PUBLIC ACCOUNTANTS
HONG KONG

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CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S ASSURANCE REPORT TO THE EXECUTIVE COMMITTEE OF

NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION

[incorporated in Hong Kong and limited by Guarantee]

We have audited the financial statements of New Life Psychiatric Rehabilitation Association ("the Association") for the year ended 31 March 2023 in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), and have issued an unmodified auditor's report thereon dated **11 AUG 2023**

Pursuant to the Lump Sum Grant ("LSG") Manual issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to issue this assurance report in connection with the Annual Financial Report ("AFR") of the Association for the year ended 31 March 2023.

Responsibilities of Executive Committee

In relation to this report, the Executive Committee are responsible for ensuring the AFR of the Association for the year ended 31 March 2023 is properly prepared in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD; and the use of the funds from the LSG by the NGO has complied with the purposes as specified in the LSG Manual and other instructions issued by the SWD.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the HKICPA, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Auditor's Responsibility

Our responsibility is to form a conclusion, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information and with reference to Practice Note 851 (Revised), Reporting on the Annual Financial Reports of Non-governmental Organisations issued by the HKICPA. We have planned and performed our work to obtain reasonable assurance for giving conclusion 1 and obtain limited assurance for giving conclusion 2 below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

INDEPENDENT AUDITOR'S ASSURANCE REPORT TO THE EXECUTIVE COMMITTEE OF

NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION

[incorporated in Hong Kong and limited by Guarantee]

(Continued)

In relation to our conclusion 1 below, we have planned and performed such procedures as we considered necessary with reference to the procedures recommended in PN 851 (Revised), to satisfy ourselves that the AFR has been properly prepared, in all material respects, in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD.

In relation to our conclusion 2 below, we have obtained an understanding in respect of the purposes of the use of the funds as specified in the LSG Manual and other instructions issued by the SWD and obtaining an understanding of the control procedures. We are not required to perform any procedures to search for instances of the use of funds from the LSG by the NGO being non-complied with the specified purposes. Our work was limited to reporting non-compliances identified as a result of the procedures performed in relation to conclusion 2 and during the normal course of our work relating to conclusion 1. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Conclusion

1. In our opinion, the AFR of the Association for the year ended 31 March 2023 is properly prepared, in all material respects, in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD.
2. Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the use of the funds from the LSG by the Association has not complied, in all material respects, with the purposes as specified in the LSG Manual and other instructions issued by the SWD.

Intended Users and Purpose

This report is intended solely for submission by the Association to the SWD and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the SWD without further comment from us.



F.S. Li & Co.
Certified Public Accountants

Hong Kong, 11 AUG 2023

ANNUAL FINANCIAL REPORT
NGO: NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION
1 APRIL 2022 TO 31 MARCH 2023

	Notes	Total 2022-2023 In HK\$	Total 2021-2022 In HK\$
A. INCOME			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	366,208,678.00	360,260,897.00
b. Provident Fund	1c	26,236,029.00	26,360,896.00
2. Fee Income	2	22,018,298.26	22,143,129.73
3. Central Items	3	-	3,120,000.00
4. Rent and Rates	4	14,237,228.00	15,381,757.00
5. Other Income	5	28,435,226.68	830,836.28
6. Interest Received		<u>2,629,181.42</u>	<u>406,596.56</u>
TOTAL INCOME		<u>459,764,641.36</u>	<u>428,504,112.57</u>
B. EXPENDITURE			
1. Personal Emoluments			
a. Salaries		322,057,377.91	316,807,486.39
b. Provident Fund	1c	22,828,079.94	23,192,364.34
c. Allowances		<u>1,119,259.00</u>	<u>1,634,936.00</u>
Sub-total	6	346,004,716.85	341,634,786.73
2. Other Charges	7	99,912,873.84	65,984,547.54
3. Central Items	3	353,440.00	1,930.00
4. Rent and Rates	4	<u>14,940,277.10</u>	<u>14,141,446.77</u>
TOTAL EXPENDITURE		<u>461,211,307.79</u>	<u>421,762,711.04</u>
C. SURPLUS/(DEFICIT) THIS YEAR	8	<u>(1,446,666.43)</u>	<u>6,741,401.53</u>

The Annual Financial Report from pages 1 to 8 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.

SIGNATURE :



Miss TAM Kam Lan, Annie, GBS, JP
 CHAIRPERSON

Date: 11 AUG 2023



Mr. CHU Sai Ming, Thomas
 CHIEF EXECUTIVE OFFICER

Date: 11 AUG 2023

NGO: NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION

Notes on the Annual Financial Report 1 APRIL 2022 TO 31 MARCH 2023

1. Lump Sum Grant

a) Basis of preparation

The Annual Financial Report (AFR) is prepared in respect of all Funding and Service Agreement (FSA) activities (including support services to FSA activities) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items such as depreciation, provisions and accruals have not been included in the AFR.

b) Lump Sum Grant (excluding Provident Fund)

This represents LSG (excluding Provident Fund) received for the year.

c) Provident Fund

This is Provident Fund received and contributed during the year.

Snapshot staff are defined as those staff occupying recognized or holding against subvented posts as at 1 April 2000.

6.8% and other posts represent those staff that are employed after 1 April 2000.

The Provident Fund received and contributed for staff under the Central Items which are separately included as part of the income and expenditure of the relevant items have been shown under Note 3.

Details are analysed below:

<u>Provident Fund Contribution</u>	<u>Snapshot Staff</u> HK\$	<u>6.8% and Other</u>	<u>Total</u> HK\$
		<u>Posts</u> HK\$	
Subvention Received	5,838,512.00	20,397,517.00	26,236,029.00
Provident Fund Contribution Paid during the Year	<u>4,923,868.88</u>	<u>17,904,211.06</u>	<u>22,828,079.94</u>
Surplus/(Deficit) for the Year	914,643.12	2,493,305.94	3,407,949.06
Add: Surplus/(Deficit) b/f	1,372,171.11	39,277,448.37	40,649,619.48
Add: Additional subvention received for previous year(s)	-	-	-
Less: Refund to Government for previous year(s)	<u>(484,668.00)</u>	<u>-</u>	<u>(484,668.00)</u>
Surplus/(Deficit) c/f	<u>1,802,146.23</u>	<u>41,770,754.31</u>	<u>43,572,900.54</u>

2. Fee Income

This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.

3. Central Items

These are subsidies allocated to NGOs for specified purposes on a recurrent, time-limited or one-off basis which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. Any surplus, which is not allowed to be offset by any deficit of another item, is subject to claw-back by SWD according to the terms and conditions of individual central items. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.14 of the LSG Manual). The income and expenditure of each of the Central Items are as follows:

	<u>2022-23</u>	<u>2021-22</u>
	HK\$	HK\$
a. Income		
Financial Incentive Scheme for Mentors of Employees with Disabilities	-	-
Dementia Supplement for Residential Care Homes for Persons with Disabilities	-	-
Special Grant on Manpower Support for Residential and Home-based Care Service Units in respect of the Severe Respiratory Disease associated with a Novel Infectious Agent	-	-
One-off Subsidy for Strengthened Provision of Visiting Medical Officer Service for Residential Care Homes for the Elderly and Visiting Medical Practitioner Scheme for Residential Care Homes for Persons with Disabilities	-	3,120,000.00
Special Allowance for Staff of Subvented Residential Care Service Units in respect of COVID-19	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>3,120,000.00</u>
b. Expenditure		
Financial Incentive Scheme for Mentors of Employees with Disabilities	-	1,930.00
Dementia Supplement for Residential Care Homes for Persons with Disabilities	-	-
Special Grant on Manpower Support for Residential and Home-based Care Service Units in respect of the Severe Respiratory Disease associated with a Novel Infectious Agent	-	-
One-off Subsidy for Strengthened Provision of Visiting Medical Officer Service for Residential Care Homes for the Elderly and Visiting Medical Practitioner Scheme for Residential Care Homes for Persons with Disabilities	353,440.00	-
Special Allowance for Staff of Subvented Residential Care Service Units in respect of COVID-19	-	-
	<u>-</u>	<u>-</u>
	<u>353,440.00</u>	<u>1,930.00</u>

4. Rent and Rates

This represents the amount paid by SWD in respect of premises recognized by SWD. Expenditure on rent and rates in respect of premises not recognized by SWD have not been included in AFR.

5. Other Income

This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in AFR. In this respect, donations have been included if it is used to finance expenditure of the FSA services/ FSA-related activities reflected in the AFR.

The breakdown on Other Income is as follows:

	<u>2022-23</u>	<u>2021-22</u>
	\$	\$
(a) Fees and charges for services incidental to the operation of subvented services	1,008,381.60	642,937.78
(b) Reimbursement of Maternity Leave Pay (RMLP) Scheme reimbursement received	249,386.22	187,898.50
(c) Production income	27,177,458.86	-
(d) Others	-	-
Total	<u><u>28,435,226.68</u></u>	<u><u>830,836.28</u></u>

6. Personal Emoluments

Personal Emoluments include salary, provident fund and salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over \$700,000 each paid under LSG is appended below:

<u>Analysis of Personal Emoluments</u> <u>paid under LSG</u>	<u>No of Posts</u>	<u>HK\$</u>
HK\$700,001 - HK\$800,000 p.a.	24	17,809,409
HK\$800,001 - HK\$900,000 p.a.	20	16,734,693
HK\$900,001 - HK\$1,000,000 p.a.	23	21,823,570
HK\$1,000,001 - HK\$1,100,000 p.a.	14	14,665,295
HK\$1,100,001 - HK\$1,200,000 p.a.	5	5,722,375
>HK\$1,200,000 p.a.	1	2,160,482

7. Other Charges

The breakdown on Other Charges is as follows:

<u>Other Charges</u>	<u>2022-23</u>	<u>2021-22</u>
	HK\$	HK\$
(a) Utilities	8,958,833.50	7,886,091.89
(b) Food	13,492,965.79	12,255,457.41
(c) Administrative Expenses	7,451,094.02	8,182,259.45
(d) Stores and Equipment	10,801,854.18	9,324,096.80
(e) Repair and Maintenance	15,170,090.87	7,953,427.67
(f) Special Allowances	14,584,471.85	6,601,595.55
(g) Programme Expenses	23,566,093.19	9,144,909.13
(h) Transport and Travelling	2,937,942.99	1,631,810.05
(i) Insurance	2,949,527.45	3,004,899.59
Total	<u><u>99,912,873.84</u></u>	<u><u>65,984,547.54</u></u>

NGO: NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION

Notes on the Annual Financial Report

8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions

	Analysis of Reserve Fund				Total
	Lump Sum Grant (LSG)	Holding Account (HA)	Rent and Rates	Central Items	
	\$		\$	\$	\$
Income					
Lump Sum Grant	392,444,707.00	-	-	-	392,444,707.00
Fee Income	22,018,298.26	-	-	-	22,018,298.26
Other Income	28,435,226.68	-	-	-	28,435,226.68
Interest Received (Note 1)	2,629,181.42	-	-	-	2,629,181.42
Rent and Rates	-	-	14,237,228.00	-	14,237,228.00
Central Items	-	-	-	-	-
Total Income (a)	445,527,413.36	-	14,237,228.00	-	459,764,641.36
Expenditure					
Personal Emoluments	343,175,906.85	2,828,810.00	-	-	346,004,716.85
Other Charges	99,912,873.84	-	-	-	99,912,873.84
Rent and Rates	-	-	14,940,277.10	-	14,940,277.10
Central Items	-	-	-	353,440.00	353,440.00
Total Expenditure (b)	443,088,780.69	2,828,810.00	14,940,277.10	353,440.00	461,211,307.79
Surplus/(Deficit) for the Year (a) - (b)	2,438,632.67	(2,828,810.00)	(703,049.10)	(353,440.00)	(1,446,666.43)
Less: Surplus/(Deficit) of Provident Fund	3,407,949.06	-	-	-	3,407,949.06
	(969,316.39)	(2,828,810.00)	(703,049.10)	(353,440.00)	(4,854,615.49)
Surplus/(Deficit) b/f (Note 2)	81,930,682.53	63,903,591.66	(317,382.09)	3,528,544.70	149,045,436.80
Adjustment for 2022/23 opening balance:					
-Transfer from Reserved Fund (Note 3)	21,063,776.03	-	-	-	21,063,776.03
-Rent and Rates (Note 4)	(6,254.48)	-	6,254.48	-	-
Add: Refund from Government	-	-	496,904.00	-	496,904.00
Less: Refund to Government (SWD SF/SAS/4-35/2/114(524))	-	-	(171,086.95)	(2,831,979.70)	(3,003,066.65)
Transfer from LSG Reserve to cover the salary adjustment for Programme Assistants, Care Assistants, Dementia Supplement and Infirmary Care Supplementary (Note 5)	-	-	-	-	-
Surplus/(Deficit) c/f (Note 6)	102,018,887.69	61,074,781.66	(688,359.66)	343,125.00	162,748,434.69

Notes:

- (1) Interest received on LSG (including HA) and Provident Fund reserves, rent and rates, Central Items are included as one item under LSG; and the item is considered as part of LSG reserve.
- (2) Accumulated balance of LSG Surplus b/f from previous years, (including all interest received in previous years (see (1) above), and the balance of HA should be separately reported as in the surplus b/f under LSG and HA respectively.
- (3) The accumulated production surplus of \$21,063,776.03 for the years 2015-16 to 2021-22 has been transferred from Reserved Fund to LSG Reserve.
- (4) The air-conditioning fee of \$6,254.48 included in the rental fee for the ICCMW-SSP (unit code: 6623) should be charged to LSG instead of Rent & Rates.
- (5) Amount of LSG Reserve used to cover the salary adjustment for Dementia Supplement and Infirmary Care Supplement, if any as per Schedule of Central Items.
- (6) With Snapshot Staff as at 1 September 2022, the level of LSG cumulative reserve will be capped at 25% of the Association's operating expenditure (excluding Provident Fund expenditure) for the year.

NGO: NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION
Notes on the Annual Financial Statements

Schedule for Central Items

Analysis of Subvention and Expenditure for the period from 1/4/2022 to 31/3/2023

Name of Agency: NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION

Unit Code and Name (Note 7)	Subvented Element	Subvention Released (Note 1a)	Reimbursement of Maternity Leave Pay (RMLP) reimbursement received (Note 1b)	Actual Expenditure (Note 2a)	Actual Expenditure incurred under RMLP Scheme (Note 2b)	Surplus (Note 3)	Deficit for the year		Surplus b/f (Note 5)	Refund to Government (f)	Adjustment (Note 9)	Surplus c/f (Note 6) $(h)=(e)+(d)-(f)-(g)$
							Deficit (Note 3) (b)	Deficit transferred to LSC (Note 4) (c)				
524S Care Assistant(CA) /Programme Assistant (PA) Posts	Regularized Programme Assistants(PA)/Care Assistants (CA)	\$ -	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	-	\$ -
6842 Care Assistant & Programme Assistant	Programme Assistants & Care Assistants(Permanent Rehabilitation Medical and Social Service	-	-	-	-	-	-	-	-	-	-	-
6575 Training Sponsorship Scheme	Master in Occupational Therapy and Master in Physiotherapy Programme	-	-	-	-	-	-	-	-	-	-	-
6467 Financial Incentive Scheme	Financial Incentive Scheme for Mentors of Employees with Disabilities	-	-	-	-	-	-	-	343,125.00	-	-	343,125.00
4811 Dementia Supplement for Residential Care Homes	Dementia Supplement for Residential Care Homes for Persons with Disabilities	-	-	-	-	-	-	-	-	-	-	-
Remittance Advice No. 4286520	Special Grant on Manpower Support for Residential and Home-based Care Service Units in respect of the Severe Respiratory Disease associated with a Novel Infectious Agent	-	-	353,440.00	-	-	353,440.00	-	3,120,000.00	2,766,560.00	-	-
Remittance Advice No. 5065241	One-off Subsidy for Strengthened Provision of Visiting Medical Officer Service for Residential Care Homes for the Elderly and Visiting Medical Practitioner Scheme for Residential Care Homes for Persons with Disabilities	-	-	-	-	-	-	-	-	-	-	-
Remittance Advice No. 4286520	Special Allowance for Staff of Subvented Residential Care Service Units in respect of COVID-19	-	-	-	-	-	-	-	65,419.70	65,419.70	-	-
	TOTAL	-	-	353,440.00	-	-	353,440.00	-	3,528,544.70	2,831,979.70	-	343,125.00

Notes:

- The figures for the whole financial year are extracted from the payroll for March (Fina) or remittance advice(s) issued by the Treasury or allocation letter(s) issued by Social Welfare Department of the financial year.
- This amount represents any reimbursement received from the RMLP Scheme if the NGO has temporarily paid the expenditure out of the allocation from the subvented element (see Note 2(b) below).
- Actual expenditure represents the total expenditure incurred including provision fund for the respective services after netting off (i) programme income and (ii) expenditure under RMLP Scheme mentioned in Note 2(b) below, if any.
- Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
- Deficit i.e. the following central items arising from salary adjustment are transferred to the Lump Sum Grant Reserve as stated in SWD's letter ref. (33) in SWDS/104/2 Pt. 18 dated 4 March 2020.
 - Dementia Supplement for Elderly with Disabilities
 - Infirmary Care Supplement for the Aged Blind Persons
 - Dementia Supplement for Residential Elderly Services
 - Infirmary Care Supplement for Residential Elderly Services
- "Surplus brought forward (b/f)" means surplus, if any, arising from operations in previous years.
- "Surplus carried forward (c/f)" means surplus brought forward less refund to Government plus surplus, if any, arising from operations in current year.
- Unit code and name / remittance advice no. are extracted from the payroll from SWD and remittance advice from the Treasury respectively.
- The central items as listed above may not be exhaustive and any relevant details of central items released and/or expended during the year, where appropriate, should also be included.
- For ASCP/Enhanced ASCP, the adjustment includes the amount of expenditure overstated / (understated) in previous year(s) after taking into account the actual claw-back amount(s) per SWD's allocation letter(s), if any.
- For NGOs with Visiting Medical Practitioner Service Team which arrange delivery of the service under the Programme to all private and self-financing RCHes, RCHDs as well as contract homes operated by private operators only.

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1/4/2022 to 31/3/2023

Name of Agency: NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION

Annex 2

Unit Code and Name	Subvented Element	Subvention Released (Note 1)	Actual Expenditure	Surplus (Note 2)	Deficit (Note 2)
4140 Central Administration	Rent (Note 3)	\$ 12,272.00	\$ 15,337.04	\$ 0.00	\$ (3,065.04)
	Rates	22,101.00	25,019.54	0.00	(2,918.54)
	Total	34,373.00	40,356.58	0.00	(5,983.58)
4145 Chuk Yuen Halfway House	Rent (Note 3)	533,183.00	540,192.00	0.00	(7,009.00)
	Rates	45,079.00	39,400.00	5,679.00	0.00
	Total	578,262.00	579,592.00	5,679.00	(7,009.00)
4150 Kwai Shing Sheltered Workshop	Rent (Note 3)	576,288.00	563,103.00	13,185.00	0.00
	Rates	34,580.00	28,564.00	6,016.00	0.00
	Total	610,868.00	591,667.00	19,201.00	0.00
4152 Lei Tung Halfway House	Rent (Note 3)	434,476.00	433,752.00	724.00	0.00
	Rates	31,841.00	23,200.00	8,641.00	0.00
	Total	466,317.00	456,952.00	9,365.00	0.00
4156 New Life Farm	Rent (Note 3)	19,264.00	18,000.00	1,264.00	0.00
	Rates	7,260.00	1,100.00	6,160.00	0.00
	Total	26,524.00	19,100.00	7,424.00	0.00
4157 Jockey Club Farm House	Rent (Note 3)	28,150.00	35,280.00	0.00	(7,130.00)
	Rates	50,695.00	44,800.00	5,895.00	0.00
	Total	78,845.00	80,080.00	5,895.00	(7,130.00)
4160 Pok Hong Halfway House	Rent (Note 3)	334,542.00	338,640.00	0.00	(4,098.00)
	Rates	26,332.00	17,200.00	9,132.00	0.00
	Total	360,874.00	355,840.00	9,132.00	(4,098.00)
4161 New Life Building Halfway House I	Rent (Note 3)	23,757.00	31,238.08	0.00	(7,481.08)
	Rates	42,785.00	50,959.06	0.00	(8,174.06)
	Total	66,542.00	82,197.14	0.00	(15,655.14)
4162 New Life Building Halfway House II	Rent (Note 3)	23,757.00	31,238.08	0.00	(7,481.08)
	Rates	42,785.00	50,959.06	0.00	(8,174.06)
	Total	66,542.00	82,197.14	0.00	(15,655.14)
4163 New Life Building Halfway House III	Rent (Note 3)	23,757.00	31,238.08	0.00	(7,481.08)
	Rates	42,785.00	50,959.06	0.00	(8,174.06)
	Total	66,542.00	82,197.14	0.00	(15,655.14)
4170 Shan King Halfway House	Rent (Note 3)	421,516.00	425,040.00	0.00	(3,524.00)
	Rates	22,181.00	12,400.00	9,781.00	0.00
	Total	443,697.00	437,440.00	9,781.00	(3,524.00)
4175 Shek Lei Halfway House	Rent (Note 3)	357,864.00	357,864.00	0.00	0.00
	Rates	28,621.00	20,800.00	7,821.00	0.00
	Total	386,485.00	378,664.00	7,821.00	0.00
4181 The Wellness Centre	Rent (Note 3)	382,416.00	382,416.00	0.00	0.00
	Rates	9,395.00	14,500.00	0.00	(5,105.00)
	Total	391,811.00	396,916.00	0.00	(5,105.00)
4182 Joyous Place	Rent (Note 3)	0.00	0.00	0.00	0.00
	Rates	49,535.00	39,004.00	10,531.00	0.00
	Total	49,535.00	39,004.00	10,531.00	0.00
4185 Sun Chui Halfway House	Rent (Note 3)	357,120.00	357,120.00	0.00	0.00
	Rates	27,190.00	17,800.00	9,390.00	0.00
	Total	384,310.00	374,920.00	9,390.00	0.00

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1/4/2022 to 31/3/2023

Name of Agency: NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION

Annex 2(Continued)

Unit Code and Name	Subvented Element	Subvention Released (Note 1)	Actual Expenditure	Surplus (Note 2)	Deficit (Note 2)
4190 Tin Yuet Halfway House	Rent (Note 3)	499,968.00	499,968.00	0.00	0.00
	Rates	34,989.00	20,310.00	14,679.00	0.00
	Total	534,957.00	520,278.00	14,679.00	0.00
4191 Tuen Mun Long Stay Care Home	Rent (Note 3)	105,965.00	147,600.00	0.00	(41,635.00)
	Rates	190,835.00	232,000.00	0.00	(41,165.00)
	Total	296,800.00	379,600.00	0.00	(82,800.00)
4192 Chuk Yuen Integrated Work Centre	Rent (Note 3)	865,859.00	874,320.00	0.00	(8,461.00)
	Rates	82,647.00	68,300.00	14,347.00	0.00
	Total	948,506.00	942,620.00	14,347.00	(8,461.00)
4195 Shek Pai Wan Integrated Work Centre	Rent (Note 3)	831,360.00	822,135.00	9,225.00	0.00
	Rates	80,141.00	79,600.00	541.00	0.00
	Total	911,501.00	901,735.00	9,766.00	0.00
6623 New Life Building Training Activity Centre (revamp ICCMW- SSP)	Rent (Note 3)	18,093.00	511,358.68	0.00	(493,265.68)
	Rates	32,583.00	36,885.30	0.00	(4,302.30)
	Total	50,676.00	548,243.98	0.00	(497,567.98)
6624 Tuen Mun Training Activity Centre (revamp ICCMW- TM)	Rent (Note 3)	231,469.00	236,028.00	0.00	(4,559.00)
	Rates	9,839.00	7,450.00	2,389.00	0.00
	Total	241,308.00	243,478.00	2,389.00	(4,559.00)
7068 Tin King Sheltered Workshop	Rent (Note 3)	865,321.00	895,300.00	0.00	(29,979.00)
	Rates	52,950.00	49,000.00	3,950.00	0.00
	Total	918,271.00	944,300.00	3,950.00	(29,979.00)
7209 Tin King Hostel	Rent (Note 3)	518,142.00	522,336.00	0.00	(4,194.00)
	Rates	30,053.00	20,800.00	9,253.00	0.00
	Total	548,195.00	543,136.00	9,253.00	(4,194.00)
7439 New Life Jubilee Hostel	Rent (Note 3)	560,010.00	565,344.00	0.00	(5,334.00)
	Rates	35,778.00	28,000.00	7,778.00	0.00
	Total	595,788.00	593,344.00	7,778.00	(5,334.00)
7691 New Life Building Sheltered Workshop	Rent (Note 3)	38,620.00	48,266.48	0.00	(9,646.48)
	Rates	69,555.00	78,737.72	0.00	(9,182.72)
	Total	108,175.00	127,004.20	0.00	(18,829.20)
7694 New Life Building Long Stay Care Home	Rent (Note 3)	137,970.00	172,428.32	0.00	(34,458.32)
	Rates	248,476.00	281,284.56	0.00	(32,808.56)
	Total	386,446.00	453,712.88	0.00	(67,266.88)
4159 ICCMW	Rent (Note 3)	3,521,172.00	3,551,352.00	0.00	(30,180.00)
	Rates	120,806.00	117,650.04	3,155.96	0.00
	Total	3,641,978.00	3,669,002.04	3,155.96	(30,180.00)
4772 Mobile Van for Publicity Service on Mental Wellness	Rent (Note 3)	31,200.00	64,800.00	0.00	(33,600.00)
	Rates	0.00	0.00	0.00	0.00
	Total	31,200.00	64,800.00	0.00	(33,600.00)
3536 Support Centre for Person with Autism	Rent (Note 3)	972,900.00	976,050.00	0.00	(3,150.00)
	Rates	39,000.00	35,850.00	3,150.00	0.00
	Total	1,011,900.00	1,011,900.00	3,150.00	(3,150.00)
	Grand Total	14,237,228.00	14,940,277.10	162,686.96	(865,736.06)

Notes:

- The figures are to be extracted from the payroll for March plus subvention released in late March of the financial year.
- Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
- Rent includes all kinds of rent such as PHE rental, private rental, carpark rent, management fee, building maintenance fee and Government Rent.

Schedule for Investment

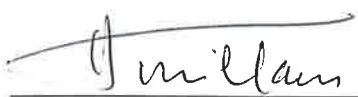
Analysis of Investment as at 31 March 2023


Agency : NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION

	<u>2022/2023</u> HK\$'000	<u>2021/2022</u> HK\$'000
LSG Reserve as at 31 March 2023	<u>163,094</u>	<u>145,834</u>
Represented by :		
Investments		
a. HKD Bank Account Balances	37,143	21,958
b. HKD 24-hour Call Deposits	-	-
c. HKD Fixed Deposits	125,951	123,876
d. HKD Certificate of Deposits	-	-
e. HKD Bonds	-	-
	<u>163,094</u>	<u>145,834</u>

Note: The investments should be reported at historical cost.

Confirmed by:-


Miss TAM Kam Lan, Annie, GBS, JP
CHAIRPERSON
Date: 11 AUG 2023


Mr. CHU Sai Ming, Thomas
CHIEF EXECUTIVE OFFICER
Date: 11 AUG 2023

Appendix

**Schedule for the Utilisation of Reserve in Holding Account (HA) for 2022-23
and the Plan of Utilisation of HA Reserve for 2023-24**

Name of NGO : New Life Psychiatric Rehabilitation Association

Please submit this schedule together with the Annual Financial Report to the Finance Branch of Social Welfare Department on or before 31 October 2023.

(A) Utilisation of HA Reserve (2022-23)

		\$
(1)	Balance as at 31 March 2022 brought forward	(a) 63,903,591.66
(2)	Actual Expenditure	
	(i) Meeting contractual commitments towards Snapshot Staff	(b) 2,828,810.00
	(ii) Enhancing human resources management (please specify:)	(c) -
	(iii) Others [<i>applicable to NGOs without Snapshot Staff</i>] (please specify:)	(d) -
	Total = (b) + (c) + (d)	(e) 2,828,810.00
(3)	Balance as at 31 March 2023 carried forward [i.e. = (a) – (e)]	(f) 61,074,781.66
(4)	No. of Snapshot Staff (as at 1 September 2022)	67

(B) Plan of Utilisation of HA Reserve (2023-24)

		\$
(1)	Balance as at 31 March 2023 brought forward [i.e. (f) of Part (A)]	(a) 61,074,781.66
(2)	Estimated Expenditure	
	(i) Meeting contractual commitments towards Snapshot Staff	(b) 2,440,090.00
	(ii) Enhancing human resources management (please specify:)	(c) -
	(iii) Others [<i>applicable to NGOs without Snapshot Staff</i>] (please specify:)	(d) -
	Total = (b) + (c) + (d)	(e) 2,440,090.00
(3)	Estimated balance as at 31 March 2024 carried forward [i.e. (a) – (e)]	(f) 58,634,691.66
(4)	Estimated no. of Snapshot Staff (by 1 September 2023)	56