

新生精神康復會
NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION
[incorporated in Hong Kong and limited by Guarantee]

ANNUAL FINANCIAL REPORT

**FOR THE YEAR ENDED
31ST MARCH 2021**

This Annual Financial Report (“AFR”) is not specified financial statements as defined in Section 436 of the Hong Kong Companies Ordinance. The AFR is prepared on cash basis, in accordance with the requirements set out in Lump Sum Grant Manual issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region, which is different from the financial reporting standards issued by the Hong Kong Institute of Certified Public Accountants normally adopted in statutory annual financial statements.

The specified financial statements for the financial year with which this AFR purports to deal will be delivered to the Registrar of Companies.

The auditor of New Life Psychiatric Rehabilitation Association (“the Association”) reported on those specified financial statements. The auditor’s report on the specified financial statements of the Association for the year ended 31st March 2021 (i) was not qualified, (ii) did not refer to any matter to which the auditor drew attention by way of emphasis without qualifying the report, and (iii) did not contain a statement under Section 406(2) or 407(2) or (3) of the Hong Kong Companies Ordinance.

F. S. Li & Co.

李福樹會計師事務所

CERTIFIED PUBLIC ACCOUNTANTS
HONG KONG

F. S. Li & Co.

CERTIFIED PUBLIC ACCOUNTANTS

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REVIEW REPORT TO THE EXECUTIVE COMMITTEE OF

NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION

[incorporated in Hong Kong and limited by Guarantee]

We have audited the financial statements of New Life Psychiatric Rehabilitation Association ("the Association") for the year ended 31st March 2021 and have issued an unqualified auditors' report thereon dated **20 AUG 2021**.

We conducted our review of the attached Annual Financial Report of the Association for the year ended 31st March 2021 in accordance with Practice Note 851 "Review of the Annual Financial Reports of Non-Governmental Organizations" issued by the Hong Kong Institute of Certified Public Accountants. The review includes considering the procedures and records relevant to the preparation of the Annual Financial Report and performing procedures to satisfy ourselves that the Annual Financial Report has been properly prepared from the books and records of the Association, on which the above audited financial statements of the Association are based.

Review conclusions

On the basis of the results of our review and having regard to the audit procedures performed by us in relation to the audit of the financial statements of the Association for the year ended 31st March 2021:

- a) in our opinion the Annual Financial Report has been properly prepared from the books and records of the Association; and
- b) no matters have come to our attention during the course of our review, which cause us to believe that the Association has not:
 - i) properly accounted for the receipt of Lump Sum Grant, Provident Fund and other social welfare subventions and expenditure in respect of Funding and Services Agreement activities and support services;
 - ii) kept separate Operating Income and Expenditure Account for each subvented service unit as required by the Lump Sum Grant Manual (LSG Manual) published by the Social Welfare Department of the Government of the HKSAR;
 - iii) prepared the Annual Financial Report in accordance with the format and requirements set out in the LSG Manual; and
 - iv) employed the staff quoted in the Provident Fund arrangements during the year ended 31st March 2021.

This report is intended for filing with the Social Welfare Department of the Government of the HKSAR and should not be used for any other purpose.



F.S. Li & Co.
Certified Public Accountants

Hong Kong, **20 AUG 2021**

ANNUAL FINANCIAL REPORT
NGO: NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION
1 APRIL 2020 TO 31 MARCH 2021

	Notes	Total 2020-2021 In HK\$	Total 2019-2020 In HK\$
A. INCOME			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	359,255,440.00	345,198,096.00
b. Provident Fund	1c	26,849,064.00	26,694,206.00
2. Fee Income	2	21,660,650.68	20,912,008.88
3. Central Items	3	2,255,642.00	3,719,676.00
4. Rent and Rates	4	14,910,058.00	14,988,394.00
5. Other Income	5	844,359.80	1,486,162.07
6. Interest Received		1,981,011.99	2,830,064.63
		<u>427,756,226.47</u>	<u>415,828,607.58</u>
TOTAL INCOME			
B. EXPENDITURE			
1. Personal Emoluments			
a. Salaries		310,190,804.06	292,913,330.36
b. Provident Fund	1c	23,767,459.82	21,893,907.50
c. Allowances		1,228,259.50	1,123,877.00
Sub-total	6	335,186,523.38	315,931,114.86
2. Other Charges	7	69,955,828.73	71,118,955.51
3. Central Items	3	2,065,132.92	1,867,482.00
4. Rent and Rates	4	14,169,831.20	14,432,057.38
		<u>421,377,316.23</u>	<u>403,349,609.75</u>
TOTAL EXPENDITURE			
C. SURPLUS/(DEFICIT) THIS YEAR			
	8	<u>6,378,910.24</u>	<u>12,478,997.83</u>

The Annual Financial Report from pages 1 to 8 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.

SIGNATURE :



Miss TAM Kam Lan, Annie, GBS, JP
 CHAIRPERSON

Date: 20 AUG 2021



Mr. CHU Sai Ming, Thomas
 CHIEF EXECUTIVE OFFICER

Date: 20 AUG 2021

NGO: NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION

Notes on the Annual Financial Report 1 APRIL 2020 TO 31 MARCH 2021

1. Lump Sum Grant

a) Basis of preparation

The Annual Financial Report (AFR) is prepared in respect of all Funding and Service Agreement (FSA) activities (including support services to FSA activities) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items such as depreciation, provisions and accruals have not been included in the AFR.

b) Lump Sum Grant (excluding Provident Fund)

This represents LSG (excluding Provident Fund) received for the year.

c) Provident Fund

This is Provident Fund received and contributed during the year.

Snapshot staff are defined as those staff occupying recognized or holding against subvented posts as at 1 April 2000.

6.8% and other posts represent those staff that are employed after 1 April 2000.

The Provident Fund received and contributed for staff under the Central Items have been shown under Note 3.

Details are analysed below:

<u>Provident Fund Contribution</u>	<u>Snapshot Staff</u> HK\$	<u>6.8% and Other</u>	<u>Total</u> HK\$
		<u>Posts</u> HK\$	
Subvention Received	7,393,797.00	19,455,267.00	26,849,064.00
Provident Fund Contribution Paid during the Year	<u>6,770,140.57</u>	<u>16,997,319.25</u>	<u>23,767,459.82</u>
Surplus/(Deficit) for the Year	<u>623,656.43</u>	<u>2,457,947.75</u>	<u>3,081,604.18</u>
Add: Surplus/(Deficit) b/f	1,531,240.37	34,020,066.27	35,551,306.64
Add: Additional subvention received for previous year(s)	-	164,167.00	164,167.00
Less: Refund to Government for previous year(s)	<u>(612,862.00)</u>	<u>-</u>	<u>(612,862.00)</u>
Surplus/(Deficit) c/f	<u>1,542,034.80</u>	<u>36,642,181.02</u>	<u>38,184,215.82</u>

2. Fee Income

This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.

3. Central Items

These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.14 of the LSG Manual (October 2016)). The income and expenditure of each of the Central Items are as follows:

	<u>2020-21</u> HK\$	<u>2019-20</u> HK\$
a. Income		
Financial Incentive Scheme for Mentors of Employees with Disabilities	-	-
Dementia Supplement for Residential Care Homes for Persons with Disabilities	-	54,257.00
Special Grant on Manpower Support for Residential and Home-based Care Service Units in respect of the Severe Respiratory Disease associated with a Novel Infectious Agent	-	1,409,777.00
Special Allowance for Staff of Subvented Residential Care Service Units in respect of COVID-19	<u>2,255,642.00</u>	<u>2,255,642.00</u>
	<u>2,255,642.00</u>	<u>3,719,676.00</u>
b. Expenditure		
Financial Incentive Scheme for Mentors of Employees with Disabilities	-	5,070.00
Dementia Supplement for Residential Care Homes for Persons with Disabilities	-	41,952.00
Special Grant on Manpower Support for Residential and Home-based Care Service Units in respect of the Severe Respiratory Disease associated with a Novel Infectious Agent	-	-
Special Allowance for Staff of Subvented Residential Care Service Units in respect of COVID-19	<u>2,065,132.92</u>	<u>1,820,460.00</u>
	<u>2,065,132.92</u>	<u>1,867,482.00</u>

4. Rent and Rates

This represents the amount paid by SWD in respect of premises recognized by SWD. Expenditure on rent and rates in respect of premises not recognized by SWD have not been included in AFR.

5. Other Income

This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in AFR. In this respect, donations have been included if it is used to finance expenditure reflected in the AFR.

The breakdown on Other Income is as follows:

	<u>2020-21</u>	<u>2019-20</u>
	\$	\$
(a) Fees and charges for services incidental to the operation of subvented services	844,359.80	1,486,162.07
(b) Others	-	-
Total	<u>844,359.80</u>	<u>1,486,162.07</u>

6. Personal Emoluments

Personal Emoluments include salary, provident fund and salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over \$700,000 each paid under LSG is appended below:

<u>Analysis of Personal Emoluments paid under LSG</u>	<u>No of Posts</u>	<u>HK\$</u>
HK\$700,001 - HK\$800,000 p.a.	21	15,679,062
HK\$800,001 - HK\$900,000 p.a.	19	16,257,329
HK\$900,001 - HK\$1,000,000 p.a.	17	15,970,202
HK\$1,000,001 - HK\$1,100,000 p.a.	10	10,323,615
HK\$1,100,001 - HK\$1,200,000 p.a.	3	3,445,890
>HK\$1,200,000 p.a.	4	5,687,556

7. Other Charges

The breakdown on Other Charges is as follows:

<u>Other Charges</u>	<u>2020-21</u>	<u>2019-20</u>
	HK\$	HK\$
(a) Utilities	6,293,675.54	7,216,172.35
(b) Food	12,378,073.80	11,348,092.24
(c) Administrative Expenses	8,715,149.28	6,460,818.92
(d) Stores and Equipment	15,914,854.12	15,905,559.97
(e) Repair and Maintenance	10,062,078.14	7,766,250.02
(f) Special Allowances	5,087,458.88	7,776,680.25
(g) Programme Expenses	6,730,483.00	8,322,083.88
(h) Transport and Travelling	1,691,609.48	1,611,005.52
(i) Insurance	<u>3,082,446.49</u>	<u>4,712,292.36</u>
Total	<u>69,955,828.73</u>	<u>71,118,955.51</u>

8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions

	Analysis of Reserve Fund			
	Lump Sum Grant (LSG)	Rent and Rates	Central Items	Total
	\$	\$	\$	\$
Income				
Lump Sum Grant	386,104,504.00	-	-	386,104,504.00
Fee Income	21,660,650.68	-	-	21,660,650.68
Other Income	844,359.80	-	-	844,359.80
Interest Received (Note 1)	1,981,011.99	-	-	1,981,011.99
Rent and Rates	-	14,910,058.00	-	14,910,058.00
Central Items	-	-	2,255,642.00	2,255,642.00
Total Income (a)	410,590,526.47	14,910,058.00	2,255,642.00	427,756,226.47
Expenditure				
Personal Emoluments	335,186,523.38	-	-	335,186,523.38
Other Charges	69,955,828.73	-	-	69,955,828.73
Rent and Rates	-	14,169,831.20	-	14,169,831.20
Central Items	-	-	2,065,132.92	2,065,132.92
Total Expenditure (b)	405,142,352.11	14,169,831.20	2,065,132.92	421,377,316.23
Surplus/(Deficit) for the Year (a) - (b)	5,448,174.36	740,226.80	190,509.08	6,378,910.24
Less: Surplus/(Deficit) of Provident Fund	3,081,604.18	-	-	3,081,604.18
	2,366,570.18	740,226.80	190,509.08	3,297,306.06
Surplus/(Deficit) b/f (Note 2)	144,253,214.37	(2,071,869.16)	2,202,319.00	144,383,664.21
ADJ: 2019/20 Rent & Rates balance (Note 6)	-	435.00	-	435.00
Less: Refund to Government	-	(13,565.00)	(1,791,844.30)	(1,805,409.30)
Add/(Less) : Transfer from LSG Reserve to cover the salary adjustment for Programme Assistants, Care Assistants, Dementia Supplement and Infirmery Care Supplementary (Note 3)	-	-	-	-
Surplus/(Deficit) c/f (Note 4&5)	146,619,784.55	(1,344,772.36)	600,983.78	145,875,995.97

Notes:

- (1) Interest received on LSG and Provident Fund reserves, rent and rates, central items are included as one item under LSG; and the item is considered as part of LSG reserve.
- (2) Accumulated balance Lump Sum Grant Surplus b/f from previous years (including holding account) and all interest received in previous years should be included in the surplus b/f under LSG.
- (3) Amount of LSG Reserve used to cover the salary adjustment for Dementia Supplement and Infirmery Care Supplement, if any as per Schedule of Central Items.
- (4) The level of LSG cumulative reserve (i.e. S), less LSG Reserve kept in the holding account, will be capped at 25% of the NGO's operating expenditure (excluding Provident Fund expenditure) for the year.
- (5) For calculation of clawback above the 25% cap, the brought forward balance of the LSG Reserve as at 1 April 2007 (\$70,076,464) has been taken as zero (SWD letter ref. SWD/S/109/20/1 dated 1 Nov 2007) and this LSG Reserve kept in the holding account was adjusted to \$63,903,591.66 for 2007/08 and 2008/09 deficits.
- (6) After the 2019-20 annual financial report was finalized, we received the confirmation notice from Hong Kong Housing Authority that the Jan 20-Mar 20 rates concession for TWC-Islands was increased from \$500 to \$645. Thus, the actual 2019-20 rates for TWC-Islands were reduced by \$435 [(\$645-\$500)*3].

Schedule for Central Items

Analysis of Subvention and Expenditure for the period from 1/4/2020 to 31/3/2021

Name of Agency : NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION

Unit Code and Name (Note 7)	Subvented Element	Subvention Released (Note 1)	Actual Expenditure (Note 2)	Surplus (Note 3) (a)	Deficit for the year		Surplus b/f (Note 5) (e)	Surplus (f)=(e)+(a)-(d)	Surplus refunded to SWD (g)	Balance of Surplus c/f (Note 6) (i)-(f)-(g)
					Deficit (Note 3) (b)	Adjusted Deficit (d)=(b)-(c)				
524S Care Assistant(CA) /Programme Assistant (PA) Posts	Regularized Programme Assistants(PA)/Care Assistants (CA)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6842 Care Assistant & Programme Assistant	Programme Assistants & Care Assistants(Permanent Rehabilitation Medical and Social Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6575 Training Sponsorship Scheme	Master in Occupational Therapy and Master in Physiotherapy Programme	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6467 Financial Incentive Scheme	Financial Incentive Scheme for Mentors of Employees with Disabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	345,055.00
4811 Dementia Supplement for Residential Care Homes	Dementia Supplement for Residential Care Homes for Persons with Disabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Remittance Advice No. 4286520	Special Grant on Manpower Support for Residential and Home-based Care Service Units in respect of the Severe Respiratory Disease associated with a Novel Infectious Agent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Remittance Advice No. 4286520	Special Allowance for Staff of Subvented Residential Care Service Units in respect of COVID-19	2,255,642.00	2,065,132.92	190,509.08	\$ -	\$ -	435,182.00	625,691.08	369,762.30	255,928.78
	TOTAL	2,255,642.00	2,065,132.92	190,509.08	\$ -	\$ -	2,202,319.00	2,392,828.08	1,791,844.30	600,983.78

Notes:

- The figures for the whole financial year are extracted from the payroll for March (Final) or remittance advice(s) issued by the Treasury of the financial year.
- Actual expenditure represents the total expenditure incurred including provident fund for the respective services after netting off programme income, if any.
- Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
- Deficit i.r.o. the following central items arising from salary adjustment are transferred to the Lump Sum Grant Reserve as stated in SWD/S/104/2 Pt. 18 dated 4 March 2020.
 - Dementia Supplement for Elderly with Disabilities
 - Infirmity Care Supplement for the Aged Blind Persons
 - Dementia Supplement for Residential Elderly Services
 - Infirmity Care Supplement for Residential Elderly services
- "Surplus brought forward (b/f)" means surplus, if any, arising from operations in previous years.
- "Surplus carried forward (c/f)" means surplus brought forward less refund to Government plus surplus, if any, arising from operations in current year.
- Unit code and name / remittance advice no. are extracted from the payroll from SWD and remittance advice from the Treasury respectively.
- The central items as listed above may not be exhaustive and any relevant details of central items released and/or expended during the year, where appropriate, should also be included.

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1/4/2020 to 31/3/2021

Name of Agency: NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION

Annex 2

Unit Code and Name	Subvented Element	Subvention Released (Note 1)	Actual Expenditure	Subvention Released for prior year	Surplus (Note 2)	Deficit (Note 2)
		\$	\$	\$	\$	\$
4140 Central Administration	Rent (Note 3)	17,867.00	17,428.48	5,595.00	0.00	(5,156.48)
	Rates	29,469.00	28,272.88	7,368.00	0.00	(6,171.88)
	Total	47,336.00	45,701.36	12,963.00	0.00	(11,328.36)
4145 Chuk Yuen Halfway House	Rent (Note 3)	520,817.00	519,924.00	12,222.00	0.00	(11,329.00)
	Rates	52,708.00	40,600.00	7,629.00	4,479.00	0.00
	Total	573,525.00	560,524.00	19,851.00	4,479.00	(11,329.00)
4150 Kwai Shing Sheltered Workshop	Rent (Note 3)	557,916.00	536,136.00	8,520.00	13,260.00	0.00
	Rates	34,580.00	16,000.00	0.00	18,580.00	0.00
	Total	592,496.00	552,136.00	8,520.00	31,840.00	0.00
4152 Lei Tung Halfway House	Rent (Note 3)	417,546.00	416,724.00	2,978.00	0.00	(2,156.00)
	Rates	33,636.00	22,000.00	1,795.00	9,841.00	0.00
	Total	451,182.00	438,724.00	4,773.00	9,841.00	(2,156.00)
4156 New Life Farm	Rent (Note 3)	19,311.00	18,000.00	0.00	1,311.00	0.00
	Rates	7,529.00	0.00	0.00	7,529.00	0.00
	Total	26,840.00	18,000.00	0.00	8,840.00	0.00
4157 Jockey Club Farm House	Rent (Note 3)	40,964.00	39,960.00	12,814.00	0.00	(11,810.00)
	Rates	58,909.00	46,600.00	8,214.00	4,095.00	0.00
	Total	99,873.00	86,560.00	21,028.00	4,095.00	(11,810.00)
4160 Pok Hong Halfway House	Rent (Note 3)	326,202.00	325,680.00	7,140.00	0.00	(6,618.00)
	Rates	26,840.00	15,400.00	508.00	10,932.00	0.00
	Total	353,042.00	341,080.00	7,648.00	10,932.00	(6,618.00)
4161 New Life Building Halfway House I	Rent (Note 3)	36,346.00	35,497.80	12,589.00	0.00	(11,740.80)
	Rates	59,940.00	57,585.32	17,155.00	0.00	(14,800.32)
	Total	96,286.00	93,083.12	29,744.00	0.00	(26,541.12)
4162 New Life Building Halfway House II	Rent (Note 3)	36,346.00	35,497.80	12,589.00	0.00	(11,740.80)
	Rates	59,941.00	57,585.32	17,156.00	0.00	(14,800.32)
	Total	96,287.00	93,083.12	29,745.00	0.00	(26,541.12)
4163 New Life Building Halfway House III	Rent (Note 3)	36,346.00	35,497.80	12,589.00	0.00	(11,740.80)
	Rates	59,941.00	57,585.32	17,156.00	0.00	(14,800.32)
	Total	96,287.00	93,083.12	29,745.00	0.00	(26,541.12)
4170 Shan King Halfway House	Rent (Note 3)	407,839.00	407,400.00	6,123.00	0.00	(5,684.00)
	Rates	22,181.00	10,000.00	0.00	12,181.00	0.00
	Total	430,020.00	417,400.00	6,123.00	12,181.00	(5,684.00)
4175 Shek Lei Halfway House	Rent (Note 3)	340,548.00	340,548.00	0.00	0.00	0.00
	Rates	31,121.00	19,600.00	2,500.00	9,021.00	0.00
	Total	371,669.00	360,148.00	2,500.00	9,021.00	0.00
4181 The Wellness Centre	Rent (Note 3)	363,912.00	363,912.00	0.00	0.00	0.00
	Rates	23,235.00	12,400.00	13,840.00	0.00	(3,005.00)
	Total	387,147.00	376,312.00	13,840.00	0.00	(3,005.00)
4182 Joyous Place	Rent (Note 3)	0.00	0.00	0.00	0.00	0.00
	Rates	49,535.00	42,238.00	0.00	7,297.00	0.00
	Total	49,535.00	42,238.00	0.00	7,297.00	0.00
4185 Sun Chui Halfway House	Rent (Note 3)	339,840.00	339,840.00	0.00	0.00	0.00
	Rates	27,470.00	16,000.00	280.00	11,190.00	0.00
	Total	367,310.00	355,840.00	280.00	11,190.00	0.00

(to be continued)

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1/4/2020 to 31/3/2021

Name of Agency: NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION

Annex 2(Continued)

Unit Code and Name		Subvented Element	Subvention Released (Note 1)	Actual Expenditure	Subvention Released for prior year	Surplus (Note 2)	Deficit (Note 2)
			\$	\$	\$	\$	\$
4190	Tin Yuet Halfway House	Rent (Note 3)	475,776.00	475,776.00	0.00	0.00	0.00
		Rates	34,989.00	8,360.00	0.00	26,629.00	0.00
		Total	510,765.00	484,136.00	0.00	26,629.00	0.00
4191	Tuen Mun Long Stay Care Home	Rent (Note 3)	171,181.00	167,400.00	65,216.00	0.00	(61,435.00)
		Rates	276,309.00	259,000.00	85,474.00	0.00	(68,165.00)
		Total	447,490.00	426,400.00	150,690.00	0.00	(129,600.00)
4192	Chuk Yuen Integrated Work Centre	Rent (Note 3)	840,562.00	839,400.00	15,023.00	0.00	(13,861.00)
		Rates	93,149.00	69,200.00	10,502.00	13,447.00	0.00
		Total	933,711.00	908,600.00	25,525.00	13,447.00	(13,861.00)
4195	Shek Pai Wan Integrated Work Centre	Rent (Note 3)	804,780.00	782,640.00	12,840.00	9,300.00	0.00
		Rates	99,559.00	86,200.00	19,418.00	0.00	(6,059.00)
		Total	904,339.00	868,840.00	32,258.00	9,300.00	(6,059.00)
6623	New Life Building Training Activity Centre (revamp ICCMW- SSP)	Rent (Note 3)	26,341.00	25,694.12	8,248.00	0.00	(7,601.12)
		Rates	43,444.00	41,681.56	10,861.00	0.00	(9,098.56)
		Total	69,785.00	67,375.68	19,109.00	0.00	(16,699.68)
6624	Tuen Mun Training Activity Centre (revamp ICCMW- TM)	Rent (Note 3)	226,248.00	224,544.00	5,759.00	0.00	(4,055.00)
		Rates	18,136.00	1,300.00	8,297.00	8,539.00	0.00
		Total	244,384.00	225,844.00	14,056.00	8,539.00	(4,055.00)
7068	Tin King Sheltered Workshop	Rent (Note 3)	858,124.00	856,345.00	32,583.00	0.00	(30,804.00)
		Rates	63,789.00	51,400.00	10,839.00	1,550.00	0.00
		Total	921,913.00	907,745.00	43,422.00	1,550.00	(30,804.00)
7209	Tin King Hostel	Rent (Note 3)	501,547.00	500,952.00	7,669.00	0.00	(7,074.00)
		Rates	31,172.00	19,600.00	1,119.00	10,453.00	0.00
		Total	532,719.00	520,552.00	8,788.00	10,453.00	(7,074.00)
7439	New Life Jubilee Hostel	Rent (Note 3)	543,517.00	542,808.00	9,643.00	0.00	(8,934.00)
		Rates	39,777.00	28,000.00	3,999.00	7,778.00	0.00
		Total	583,294.00	570,808.00	13,642.00	7,778.00	(8,934.00)
7691	New Life Building Sheltered Workshop	Rent (Note 3)	56,227.00	54,848.24	17,607.00	0.00	(16,228.24)
		Rates	92,738.00	88,976.04	23,183.00	0.00	(19,421.04)
		Total	148,965.00	143,824.28	40,790.00	0.00	(35,649.28)
7694	New Life Building Long Stay Care Home	Rent (Note 3)	200,865.00	195,941.24	62,895.00	0.00	(57,971.24)
		Rates	331,298.00	317,860.24	82,822.00	0.00	(69,384.24)
		Total	532,163.00	513,801.48	145,717.00	0.00	(127,355.48)
4159	ICCMW	Rent (Note 3)	4,037,328.00	3,507,492.00	547,464.00	0.00	(17,628.00)
		Rates	161,117.00	107,400.04	28,209.00	25,507.96	0.00
		Total	4,198,445.00	3,614,892.04	575,673.00	25,507.96	(17,628.00)
4772	Mobile Van for Publicity Service on Mental Wellness	Rent (Note 3)	0.00	31,200.00	0.00	0.00	(31,200.00)
		Rates	0.00	0.00	0.00	0.00	0.00
		Total	0.00	31,200.00	0.00	0.00	(31,200.00)
3536	Support Centre for Person with Autism	Rent (Note 3)	810,750.00	972,900.00	810,750.00	0.00	(972,900.00)
		Rates	32,500.00	39,000.00	32,500.00	0.00	(39,000.00)
		Total	843,250.00	1,011,900.00	843,250.00	0.00	(1,011,900.00)
Grand Total			14,910,058.00	14,169,831.20	2,099,680.00	212,919.96	(1,572,373.16)

Notes:

- The figures are to be extracted from the payroll for March plus subvention released in late March of the financial year.
- Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
- Rent includes all kinds of rent such as PHE rental, private rental, carpark rent, management fee, building maintenance fee and Government Rent.

Schedule for Investment

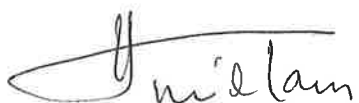
Analysis of Investment as at 31 March 2021

Agency : NEW LIFE PSYCHIATRIC REHABILITATION ASSOCIATION

	<u>2020/2021</u> HK\$'000	<u>2019/2020</u> HK\$'000
LSG Reserve as at 31 March 2021	<u>146,620</u>	<u>144,253</u>
Represented by :		
Investments		
a. HKD Bank Account Balances	23,105	22,421
b. HKD 24-hour Call Deposits	-	-
c. HKD Fixed Deposits	123,515	121,832
d. HKD Certificate of Deposits	-	-
e. HKD Bonds	-	-
	<u>146,620</u>	<u>144,253</u>

Note: The investments should be reported at historical cost.

Confirmed by:-



Miss TAM Kam Lan, Annie, GBS, JP
CHAIRPERSON

Date: 20 AUG 2021



Mr. CHU Sai Ming, Thomas
CHIEF EXECUTIVE OFFICER

Date: 20 AUG 2021